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	(2011 6 30 )	(2010 12 31 )	
	96,484,827	84,152,357	14.65%
	23,051,852	23,093,872	-0.18%
	2,866,732	2,866,732	0.00%
/ 1	8.22	8.24	-0.24%
	(2011 1-6	(2010 1-6 )	
	37,336,595	30,725,420	21.52%
	683,744	673,886	1.46%
	1,272,749	1,392,859	-8.62%
	769,271	877,489	-12.33%
	-76,936	743,528	-110.35%

/a11960d01>Tj /T146e>Tj /TT2 1 Tf 13 0 TD ( )Tj 10.02 0 0 Tf 3(/a119 [(Tj 10.0

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	<b>2011 1-6</b>	<b>2010 1-6</b>
/ <sup>1</sup>	0.27	0.32
(%)	3.29%	4.41%
%	-0.33%	3.74%
	<b>2011 6 30</b>	<b>2010 12 31</b>

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	2010 12 31							2011 6 30	
	<b>66,918,472</b>	<b>2.34</b>	-	-	-	<b>164,974</b>	<b>164,974</b>	<b>67,083,446</b>	<b>2.34</b>
1	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-
3	60,141,711	2.10	-	-	-	-	-	60,141,711	2.10
	-	-	-	-	-	-	-	-	-
	60,141,711	2.10	-	-	-	-	-	60,141,711	2.10
4	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
5	6,776,761	0.24	-	-	-	164,974	164,974	6,941,735	0.24
	<b>2,799,813,212</b>	<b>97.66</b>	-	-	-	<b>-164,974</b>	<b>-164,974</b>	<b>2,799,648,238</b>	<b>97.66</b>
1	2,275,158,674	79.36	-	-	-	-164,974	-164,974	2,274,993,700	79.36
2	-	-	-	-	-	-	-	-	-
3	(H ) 524,654,538	18.30	-	-	-	-	-	524,654,538	18.30
4	-	-	-	-	-	-	-	-	-
	<b>2,866,731,684</b>	<b>100.00</b>	-	-	-	-	-	<b>2,866,731,684</b>	<b>100.00</b>



7

24,776,798

0.86%

0







		2011	
	373.37	21.52%	7.69
	12.33%	0.27	
1			

		165.27
	44.26%	6.83%

		208.10
	55.74%	36.41%

2			8.01%
	43.96%		
	42.29%		

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2011

1,648.31

\*

## 5.2.2

	16,526,771	6.83%
	6,807,562	29.65%
	5,011,605	12.27%
	8,990,657	62.26%
	37,336,595	21.52%

## 5.3

2011 37,336.6  
21.5% 16,526.8  
6.83%

2011

3G

GSM

CDMA

(1)

30.4%

27.1%

5.0

14,348.7

18.6%

30.1%

36.3%

8,989.7

2010 13.2% 0.1

2011 1,260.4 2010  
1,142.6 10.3% 3.4% 2010  
3.7% 0.3

2011 547.4 2010  
543.3

0.5% 2010 1,764.6  
2011 1,773.0 4.7%  
1

2011 509.7 2010  
393.9 29.4%

2011 436.4 2010  
399.6 9.2%  
9.2%





2010

5.4

5.5

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2008 2 5

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655, 039

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" ZXC1"

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23, 348, 590 " ZXC1"

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6.1.3

6.2

	2007 4 19 200720	5,000	2006 9 8	5,000		12		
1	2007 7 23 , 200735	300	2007 6 28	300		6.5		
A1	0		A2	0				
A3	6,941.48		A4	6,941.48				

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3. Universal Telephone Exchange, Inc. "UTE"

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ZTE Deutshl and GmbH “

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(ITC) Delaware

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2010 4 30  
 2011 4 28  
 54,400,000 2010  
 2011 5 3 2011  
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2011 5 24 2011 6 24  
 17,680,000 36,720,000  
 13.50%

2011 4 27 2011 £ £ 50,900,000 @ HYZA™ ± 1.0%

2011 6 13

" 6.5.4 30%

6.5.6

2011

6.5.7 "

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3,199

60,532,063

2011 7 8

2011 7 19

60,532,063

1.76%

2011 7 21

2011 7 19

6.5.8

2011 7 8

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		2011 6				
		2011 6				
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		2011 6				

		2011 1-6				
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6.7

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2011 6 30

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7.2.1

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2011 8 30



2011 6 30

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2011 6 30      2010 12 31

15,748,613

15,383,207

2011 6 30

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	2,866,732	9,070,975	(276,266)	1,537,512	9,222,387	841,297	(168,765)	23,093,872	1,868,126	24,961,998
( )	-	-	-	-	769,271	-	-	769,271	67,059	836,330
( )	-	-	-	-	-	-	(4,664)	(4,664)	2,361	(2,303)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>769,271</u>	<u>-</u>	<u>(4,664)</u>	<u>764,607</u>	<u>69,420</u>	<u>834,027</u>
( )										
1.	-	-	-	-	-	-	-	-	6,696	6,696
2.	-	34,670	-	-	-	-	-	34,670	-	34,670
3.	-	-	-	-	-	-	-	-	316	316
( )										
1.	-	-	-	-	-	-	-	-	-	-
2.	-	-	-	-	-	(841,297)	-	(841,297)	(218,677)	(1,059,974)
3.	-	-	-	-	-	-	-	-	-	-
4.	-	-	-	-	-	-	-	-	-	-
( )										
1.	-	-	-	-	-	-	-	-	-	-
2.	-	-	-	-	-	-	-	-	-	-
3.	-	-	-	-	-	-	-	-	-	-
4.	-	-	-	-	-	-	-	-	-	-
( )										
1.	-	-	-	-	-	-	-	-	-	-
	<u>2,866,732</u>	<u>9,105,645</u>	<u>(276,266)</u>	<u>1,537,512</u>	<u>9,991,658</u>	<u>-</u>	<u>(173,429)</u>	<u>23,051,852</u>	<u>1,725,881</u>	<u>24,777,733</u>

	1,831,336	6,749,899	(447,235)	1,505,203	6,853,682	552,425	(220,043)	16,825,267	1,123,599	17,948,866
( )	-	-	-	-	877,489	-	-	877,489	115,799	993,288
( )	-	-	-	-	-	-	(134,990)	(134,990)	(95)	(135,085)
	-	-	-	-	877,489	-	(134,990)	742,499	115,704	858,203
( )										
1.	79,819	3,117,060	156,663	-	-	-	-	3,353,542	-	3,353,542
2.	-	79,478	-	-	-	-	-	79,478	-	79,478
3.	-	-	-	-	-	-	-	-	(2,200)	(2,200)
( )										
1.	-	-	-	-	-	-	-	-	-	-
2.	-	-	-	-	(7,936)	(552,425)	-	(560,361)	(156,736)	(717,097)
3.	-	-	-	-	-	-	-	-	-	-
4.	-	-	-	-	-	-	-	-	-	-
( )										
1.	955,577	(955,577)	-	-	-	-	-	-	-	-
2.	-	-	-	-	-	-	-	-	-	-
3.	-	-	-	-	-	-	-	-	-	-
4.	-	-	-	-	-	-	-	-	-	-
( )										
1.	-	443,298	-	-	-	-	-	-	-	-

2011 1-6

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		2011 1-6	2010 1-6
		31,366,465	31,398,128
		2,671,771	1,986,587
		<u>2,353,862</u>	<u>444,551</u>
		<u>36,392,098</u>	<u>33,829,266</u>
		26,748,405	23,229,494
3	2,353,862		

2011 1-6

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2011 1-6	2010 1-6
6,696	3,197,918
6,696	-
<u>13,905,120</u>	<u>4,834,596</u>
<u>13,911,816</u>	<u>8,032,514</u>
5,477,440	3,778,919
428,740	912,571
<u>5,906,180</u>	<u>4,691,490</u>
<u>8,005,636</u>	<u>3,341,024</u>
<u>(68,264)</u>	<u>(15,988)</u>

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2011 6 30



2011 6 30

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2011 6 30	2010 12 31
9,814,845	4,165,978
4,212,055	2,864,307
12,987,982	9,444,653
21,608,109	25,507,206
2,491,452	1,703,293
1,835,944	2,110,666
230,571	504,335
(1,147,085)	(948,244)
841,171	97
12,042,621	8,030,437
33,597	7,805
133,939	109,493
711,876	1,087,589
<u>65,797,077</u>	<u>54,587,615</u>
500,000	728,497
4,278,213	5,097,718
3,803,772	3,755,790
66,048	66,048
388,556	439,232
<u>9,036,589</u>	<u>10,087,285</u>
<u>74,833,666</u>	<u>64,674,900</u>
2,866,732	2,866,732
9,100,872	9,066,202
(276,266)	(276,266)
875,295	875,295
1,878,059	1,542,299
-	841,297
(15,622)	(15,413)
<u>14,429,070</u>	<u>14,900,146</u>
<u>89,262,736</u>	<u>79,575,046</u>

2011 1-6

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2011 1-6	2010 1-6
30,966,602	27,241,412
27,606,825	22,887,054
115,754	82,690
3,126,795	2,841,351
639,113	627,215
1,044,595	572,845
601,960	723,057
218,236	179,794
(181,464)	-
2,814,865	594,562
(1,942)	12,898
<hr/>	
246,725	(78,032)
143,998	119,078
30,785	4,772
1,588	3,477
<hr/>	
359,938	36,274
24,178	(19,099)
335,760	55,373
<hr/>	
(209)	(203)
<hr/>	
335,551	55,170
<hr/>	

2011 1-6 ( )

	2,866,732	9,066,202	(276,266)	875,295	1,542,299	841,297	(15,413)	14,900,146
( )	-	-	-	-	335,760	-	-	335,760
( )	-	-	-	-	-	-	(209)	(209)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>335,760</u>	<u>-</u>	<u>(209)</u>	<u>335,551</u>
( )								
1.	-	-	-	-	-	-	-	-
2.	-	34,670	-	-	-	-	-	34,670
3.	-	-	-	-	-	-	-	-
( )								
1.	-	-	-	-	-	-	-	-
2.	-	-	-	-	-	(841,297)	-	(841,297)
3.	-	-	-	-	-	-	-	-
4.	-	-	-	-	-	-	-	-
( )								
1.	-	-	-	-	-	-	-	-
2.	-	-	-	-	-	-	-	-
3.	-	-	-	-	-	-	-	-
4.	-	-	-	-	-	-	-	-
( )								
1.	-	-	-	-	-	-	-	-
	<u>2,866,732</u>	<u>9,100,872</u>	<u>(276,266)</u>	<u>875,295</u>	<u>1,878,059</u>	<u>-</u>	<u>(15,622)</u>	<u>14,429,070</u>



2011 1-6

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	2011 1-6	2010 1-6
	( )	( )
	25,995,501	26,916,276
	2,135,676	1,561,518
	<u>3,250,718</u>	<u>217,250</u>
	<u>31,381,895</u>	<u>28,695,044</u>
	29,730,608	26,989,354
	2,477,421	1,424,783
	309,497	330,638
31,381,895	<u>3,072,147</u>	<u>4,001,059</u>
	<u>35,589,673</u>	<u>32,745,834</u>
	<u>(4,207,778)</u>	<u>(4,050,790)</u>
	493,155	-

2011 1-6

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2011 1-6 ( )	2010 1-6 ( )
-	3,197,918
<u>7,356,664</u>	<u>3,577,794</u>
<u>7,356,664</u>	<u>6,775,712</u>
2,312,007	2,241,650
<u>281,531</u>	<u>859,408</u>
<u>2,593,538</u>	<u>3,101,058</u>
<u>4,763,126</u>	<u>3,674,654</u>
<u>(65,585)</u>	<u>(45,172)</u>
214,463	(1,365,255)
<u>9,505,157</u>	<u>9,808,228</u>
<u>9,719,620</u>	<u>8,442,973</u>

( )

( 2011 6 30 6 )

2011 1-6	2010 1-6
<u>37,336,595</u>	<u>30,725,420</u>
<u>(27,224,250)</u>	<u>(20,874,496)</u>
10,112,345	9,850,924
2,116,556	860,769
(3,664,474)	(3,195,277)
(4,983,647)	(4,065,957)
(1,260,362)	(1,142,620)
(547,406)	(543,251)
(509,670)	(393,926)
9,407	22,197
<u>1,272,749</u>	<u>1,392,859</u>
<u>(436,419)</u>	<u>(399,571)</u>
<u>836,330</u>	<u>993,288</u>
769,271	877,489
67,059	115,799
<u>836,330</u>	<u>993,288</u>
0.27	0.32
<u>0.27</u>	<u>0.31</u>
(2,303)	(135,085)
<u>834,027</u>	<u>858,203</u>
764,607	742,499
69,420	115,704
<u>834,027</u>	<u>858,203</u>

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2011 6 30 )

2011 6 30	2010 12 31
8,270,119	7,720,276
752,919	758,805
1,873,554	1,582,564
50,720	2,255
395,390	915,734
644,456	342,706
1,021,506	567,444
4,153,213	4,972,718
665,617	655,245
1,066,673	1,090,086
438,494	-
<u>19,332,661</u>	<u>18,607,833</u>
16,476	16,425
15,146,229	12,103,670
13,198,314	14,208,039
25,384,986	18,853,802
3,746,567	3,016,569
4,532,333	3,196,314
1,009,251	123,365
783,533	407,009
97,550	71,099
<u>14,867,530</u>	<u>14,905,099</u>
<u>78,782,769</u>	<u>66,901,391</u>
28,340,237	25,497,683
3,226,918	2,772,669
9,128,974	9,320,689
16,654,044	7,901,230
4,350,893	3,016,569
659,357	885,728
10,924	40,139
1,155,713	136,302
<u>63,527,060</u>	<u>49,571,009</u>
<u>15,255,709</u>	<u>17,330,382</u>
<u>34,588,370</u>	<u>35,938,215</u>



(  
2011 6 30 )

2011 6 30	2010 12 31
<u>34,588,370</u>	<u>35,938,215</u>
1,394,176	1,719,310
4,153,213	4,972,718
3,803,772	3,755,790
70,920	89,167
3,689	3,689
42,847	43,332
342,020	392,211
<u>9,810,637</u>	<u>10,976,217</u>
<u>24,777,733</u>	<u>24,961,998</u>
2,866,732	2,866,732
(276,266)	(276,266)
20,461,386	19,662,109
-	841,297
<u>23,051,852</u>	<u>23,093,872</u>
<u>1,725,881</u>	<u>1,868,126</u>
<u>24,777,733</u>	<u>24,961,998</u>

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2010 6 30  
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19,000,326	-	2,558,066	21,558,392
-	7,790,253	1,376,775	9,167,028
19,000,326	7,790,253	3,934,841	30,725,420
4,464,723	636,737	709,482	5,810,942
			42,800
			817,969
			4,907,123
			393,926
			22,197
			1,392,859

2010 12 31

36,764,820	7,898,628	9,058,794	53,722,242
			915,734
			2,255
			30,868,993
			85,509,224
10,274,691	700,294	2,531,665	13,506,650
			47,040,576
			60,547,226

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	2011 1-6	2010 1-6
—	24, 502, 309	21, 558, 392
	12, 834, 286	9, 167, 028
	<u>37, 336, 595</u>	<u>30, 725, 420</u>

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	2011 1-6	2010 1-6		
	22, 937, 870	17, 998, 127		
	501, 520	419, 211		
	25, 370	13, 349		
	120, 014	73, 095		
*	270, 740	254, 587		
**	126, 966	30, 384		
**	15, 977	(102, 498)		
	-	271	MM	*

a — " • P P ð À







