



763

13.09(2)

2012

				AAA	
	262.89		2011	12	31
					25.90
2009	2010	2011			
				1.5	

AAA

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	2009	2010	2011		
	37.29	9.42	-18.12		
1				2009	2011
					2011

	2				2011
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3

	2011		22.43	2010	35.48%
		20.60			36.62%
	12.50		57.75%	2011	2010
4.76			2011		
			2011		

2011

	2009	2010	2011		5.42	6.98
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	2010				2010	

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2006 2 15

3G

144Kbps

384Kbps

2Mbps

64Kbps

ITU

IMT-2000

3GPP

3GPP2

3G

4G

ITU

IMT-Advanced

LTE-Advanced



SNI

UNI

QoS

LTE

LTE Long Term Evolution

3G

OFDM

" 4G"

LTE 3GPP

20MHz

100Mbps

50Mbps

SDR

Software Defined Radio

SDR

SDR

ICT

IT

CT

ICT

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2015 6 13

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0755-26770282

0755-26770286

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8

010-60833511 60833520
010-60833504

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618

168

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021-38676666
021-38674374

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233

19

010-88085136
010-88085135

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A 38-45

9

7

010-57601903 57601911



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15 16

010-58153000 0755-25028288
010-85188298 0755-25026188

599 1 968
760 8

021-51019090
021-51019030

8

010-60833511 60833520

5045

0755-82083333

0755-82083275

1093

18

0755-25938000

0755-25988122

2011 12 31

A 000063

11,804,421

0.34%

A 000063

19,040

0.01%

A 000063 1,178,066

0.03% 2011 12

31

A	000063	943,079		0.03%
	A	000063	125,680	
0.01%				



1

			2009	2010
2011	503.93	591.90	790.79	
	73.74%			

4

50%

1

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7

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15%

[2011]4

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[2003]348

AAA

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2012

<http://www.ccxr.com.cn>

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107

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2009~2011

37.29

9.42

-18.12

3

2011

75.05%

61.39%

2011 12 31

447.01

531.86 978.87
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2012 6 13
2013 2015 6 13
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2015 6 13

					2011
2010	2009		862.54		699.07
602.73			20.60		32.50
24.58			-18.12	9.42	37.29

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			2011 12 31	
		844.77		694.89

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" A+H"



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25,000

1997 7 11

[1997] 40 1997 10 14

[1997] 67 1997 10 14 21,134.32

3,180.12

14,454.20

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1,076.80

	2000	5	20	1999			
1999	12	31		34,450			10
2				6,890			34,450
	41,340					2000	8 20
				[2000]	48		
					2000	9	29
				4403011015176			N35868
2000						41,340	
28,860				69.81%	12,480		30.19%
4	2001	A					
				2000	9	27	2000
				2001	3	20	
							2001
					2001	25	
5,000							41,340
46,340							2001
							3 20
				[2001]	YA048		
					2001	6	5
				4403011015176			N35868
2001	A					46,340	28,860
				62.28%	17,480		37.72%
5	2001						
				2001	9	20	2001
				2001	6	30	46,340
							10
				9,268			2
							46,340
55,608							2001
							11 12
				[2001]	YA190		
					2001	12	31
				4403011015176			N35868

2001

2005 12 29

2005 12 29

A 10 2.5

95,952.165

42,308.4674

44.1%

A 37,628.5936

39.2% H 16,015.1040

16.7%

9

2007 2 5

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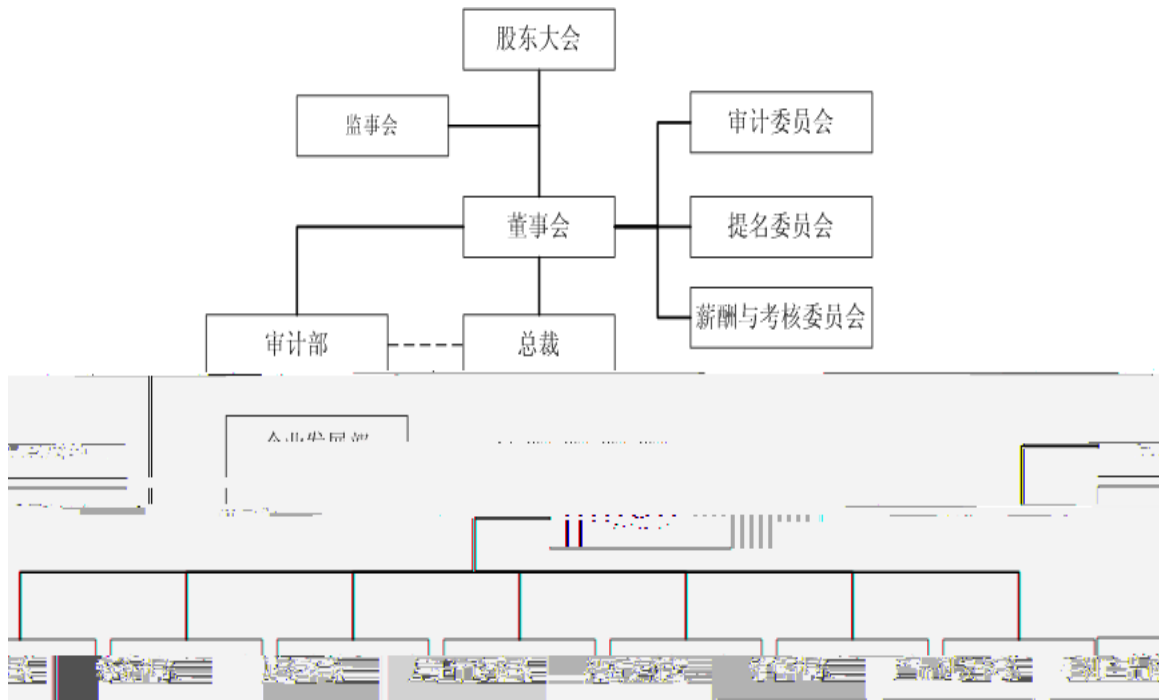
2007	12	31	95,952.17	10	4
				"	"
			38,380.87		
2008	9	3			38,380.87

2009 2 23
134,333.03

2008				134,333.03
			36,958.67	27.51%
			22,421.15	
A	74,953.21		55.80%	H 22,421.15
				16.69%

11 2009





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2011 12 31



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2011 12 31





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10%

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863

30 " 863" 863

15

2011 3 10

2,826 2011 PCT

3,000 PCT LTE/3G

10,000

3G 4G LTE/3G

4G LTE 7%

TDD

CDMA

4G

2011

IT

IDC +



	2011 12 31	2010 12 31	2009 12 31
	21,471,967	15,383,207	14,496,808
	95,618	123,365	-
	3,223,529	1,289,877	779,112
	23,873,425	17,563,925	15,319,215
	3,623,096	3,016,569	2,870,221
	2,118,700	1,389,783	1,059,829
	494,200	449,664	355,422
	14,988,379	12,103,670	9,324,800

	2011 12 31	2010 12 31	2009 12 31
	63,474,811	48,214,142	41,095,060
	6,940,702	1,719,310	2,396,393
	4,156,083	4,972,718	2,968,629
	3,884,198	3,755,790	3,632,681
	-	89,167	3,924
	623,545	439,232	296,769
	15,604,528	10,976,217	9,298,396
	79,079,339	59,190,359	50,393,456
	3,440,078	2,866,732	1,831,336
	8,539,807	9,070,975	6,749,899
	-40,537	-276,266	-447,235

2011

2010

	2011	2010	2009
	80,967,660	67,783,927	58,137,378
	6,315,454	4,742,338	3,204,945
	1,507,637	655,081	442,533
	88,790,751	73,181,346	61,784,856
	59,892,837	47,382,746	38,252,058
	13,418,931	9,678,857	7,899,513
	5,611,652	4,437,726	3,287,551
	11,679,548	10,740,107	8,616,462
	90,602,968	72,239,436	58,055,584
	-1,812,217	941,910	3,729,272
	1,996,248	-	12,933
	204,503	17,001	5,210
	90,615	29,480	1,011
	2,291,366	46,481	19,154

4,065,036

2011	12	31	2010	12	31	2009	12	31
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	2011 12 31	2010 12 31	2009 12 31
	1,130,090	728,497	1,742,512
	4,059,772	5,097,718	3,093,629
	3,884,198	3,755,790	3,632,681
	-	66,048	1,143
	622,297	439,232	296,769
	9,696,357	10,087,285	8,766,734
	87,807,294	64,674,900	53,942,171
	3,440,078	2,866,732	1,831,336
	8,534,677	9,066,202	6,745,877
	-40,537	-276,266	-447,235
	925,674	875,295	842,986
	1,309,523	1,542,299	2,100,753

2011

61%

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20%

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2009

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2011

NetexC cayman Holdings Co.Ltd

ZTE

Albania Sh.p.k. ZTE Internacional S.A.

ZTE CORPORATION PARAGUAY S.A. Apexvision Limited ZTE Switzerland
AG

2011

2010

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	2011	12	31	2010	12	31	2009	12	31
			1.33			1.36			1.35

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2010

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	2011	2010	2009
	-30,629	-24,094	-26,744

	847,702	440,318	-
	45,806	90,295	-
	230,491	51,878	167,403
	74,841	50,269	-
	175,232	91,300	21,099

3	1,110,421	681,093	330,491
	2,600,429	2,089,518	1,742,777



2009	12	31	2010	12	31	2011	12	31	
	23.96		17.19		69.41		2010	12	31

-18.12

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	2011	2010	2009
	4.16	4.25	4.77
	4.44	4.42	4.44

2009 2010 2011 4.44
/ 4.42 / 4.44 / 2009 2010 2011
4.77 / 4.25 / 4.16 /

6

2011



2011

2010 2009 96.34 15.98%

2009 10.35 31.14% 2009 7.81 28.97%

2009 14.28% 2010 2009

52.73% 2010 2009

2010 2009 57.28%

2010 2009

2009 565.58%

2010 4.97 2009 4088.05%

2011 2010 163.48 23.39%

2011

26.35 2010 39.56% 22.43 2010

35.48% 2011 2010 84.74%

2011 2010

96.61% 2011

2011 2010 200.28% 2011

2011 4.58

2011

2011

2010 114.12%

13.91 20.02



Frost & Sullivan " 2011

"

2010

419.76 2009 4.99% 2011

465.22 2010 10.83%

2010 176.46 2009 35.00% 2011

269.34 2010 52.63% 2011



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2011 12 31 2010

2009 12 31

12 31 2011 12 31 19.90%
35.77%

1

2010 12 31 2011 12 31
22.94% 56.89%

2009 12 31 2010 12 31 2011 12 31
94.73 94.45 119.05
2010 12 31 2011 12 31
43.02% 25.44%

12 31 2010 12 31 2011
41.83% 150.72% 2010

2009 2010 2011 2.45 1.33 1.36 2010
2009

5

	2011	2010	2009
	2.62	2.84	3.36
	9.37	10.45	9.17

2009 2010

2011 9.17 / 10.45 / 9.37 /
2009 2010 2011 3.36
2.84 3.62

6

2011 2010 2009

	5,248,295	2,188,446	1,051,371
	20,457	-116,803	718,714
	320,610	199,018	939,137
	503,793	323,088	733,826

			2009	2010
2011	550.58	623.51	753.44	
	2009	2010	2011	
456.34	535.64	662.02		

	2010	2011		17.52%
38.52%			2010	2009
63.24%				
2011	2010	85.64%		
			2010	2011
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IC

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		2011-8-11	2012-8-11		10,000.00
		2011-9-21	2012-9-21		20,000.00
		2012-2-14	2012-8-13		30,000.00
		2012-2-17	2012-8-16		10,000.00
		2012-2-26	2013-2-25		20,000.00
		2012-3-6	2012-9-5		20,000.00
					110,000.00
		2012-1-19	2012-7-18		4,000.00
		2012-3-7	2013-1-30		5,000.00
		2012-3-13	2013-3-12		5,000.00
		2012-4-13	2013-3-19		9,520.00
					23,520.00
					USD/CNY=6.3009⁸
					148,197.17
					258,212.60

2011 12 31

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ZTE Deutschland GmbH

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DISPUTE RESOLUTION

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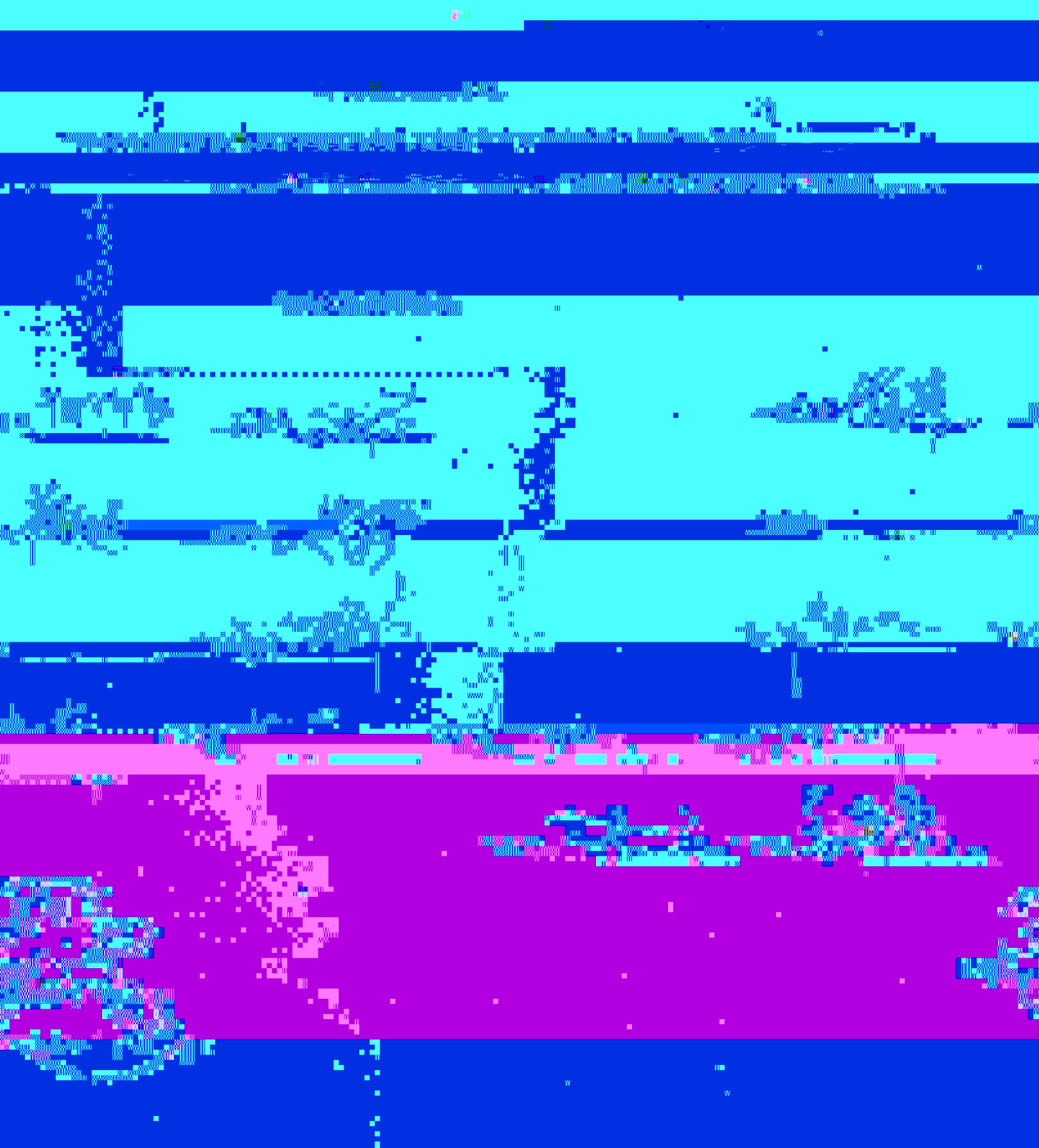
2011 5 13

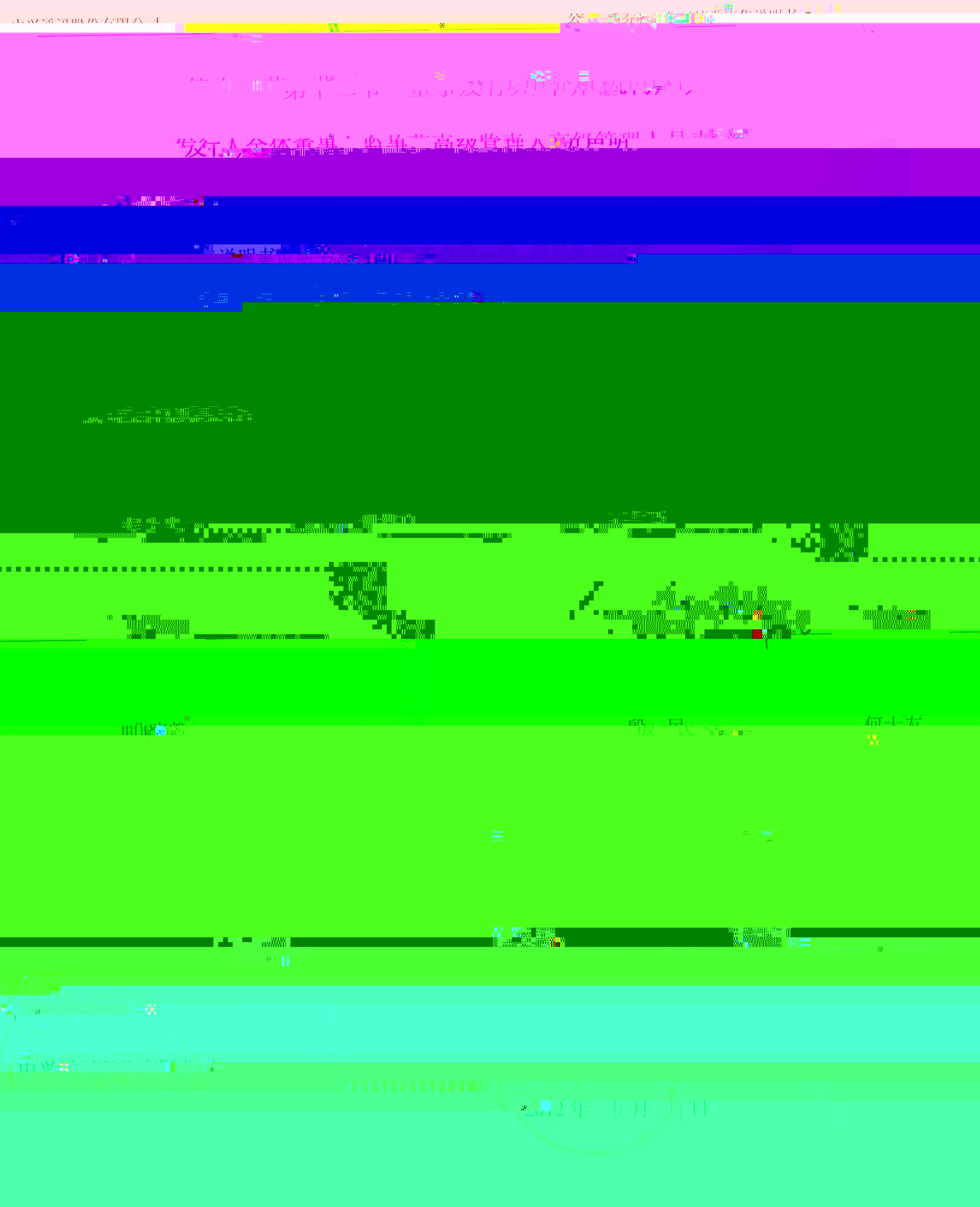
100 2012 1 9

2011 11 12 11 21 12 2
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9	2011	12	9		ZTE USA, Inc.		"
	"				"	CLEARTALK"	
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第十二届中国国际图书博览会

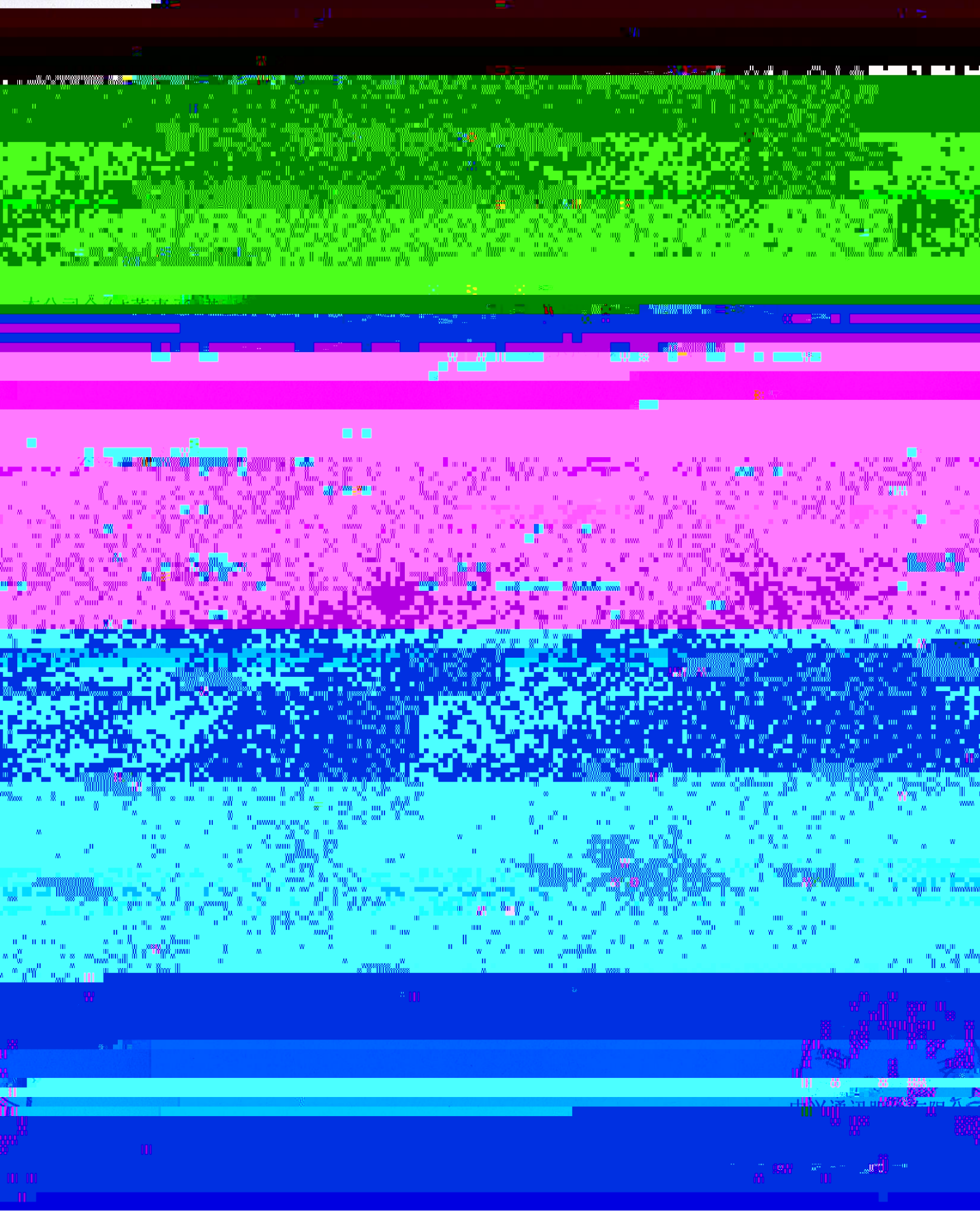
发行人全体重墨：向北京高级党领导人致以问候

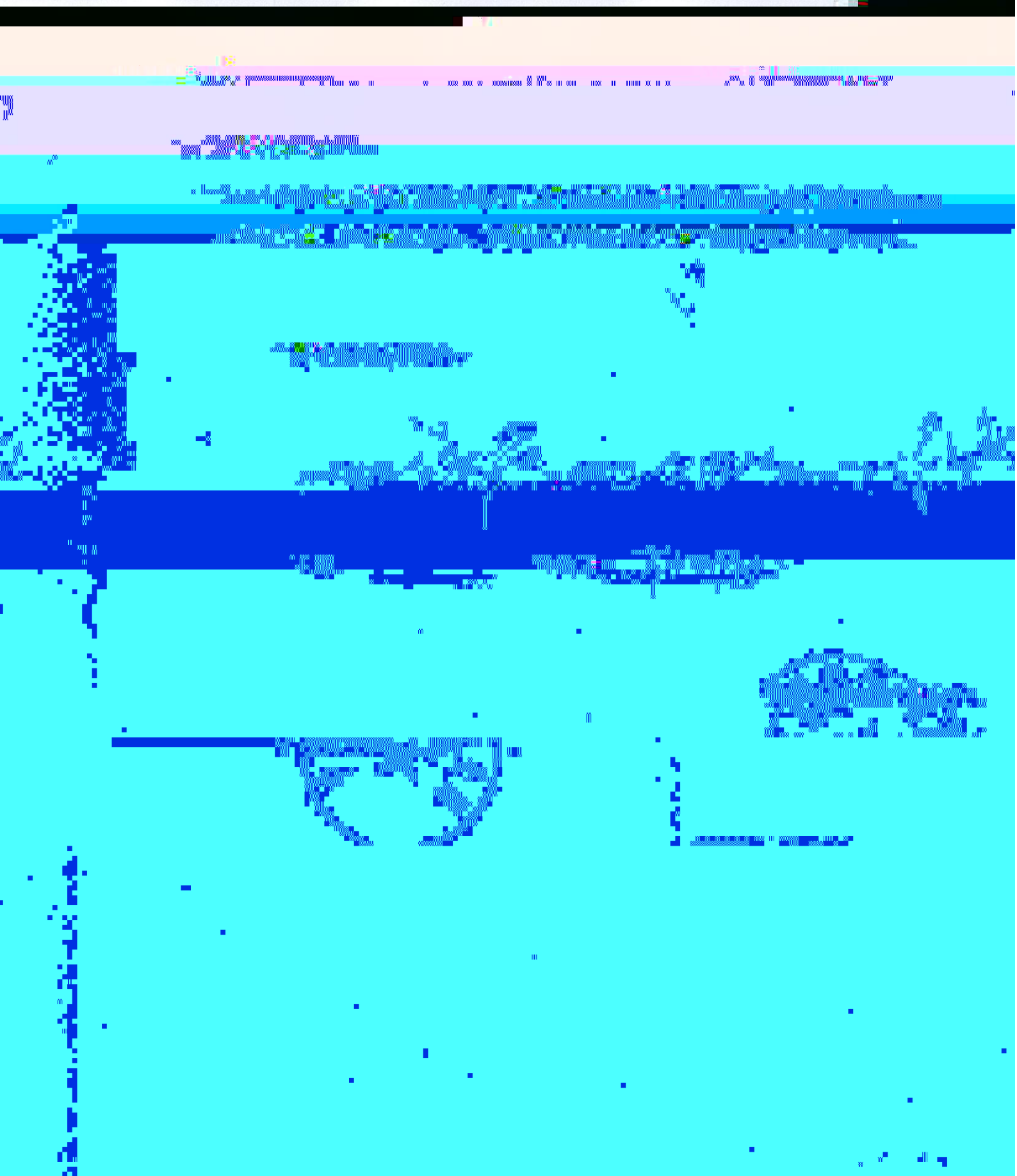
版一第

何十五

2012年6月11日







3、“发行人与董事高级管理人员声明”

本公司全体非董事高级管理人员已认真阅读了募集说明书及其摘要，同意在发行文件中

签署声明，保证所提供信息的真实性、准确性和完整性，并同意承担个别和连带的

3. 发行对象为符合中国证监会规定条件的合格投资者

公司本次发行对象为符合中国证监会规定条件的合格投资者：

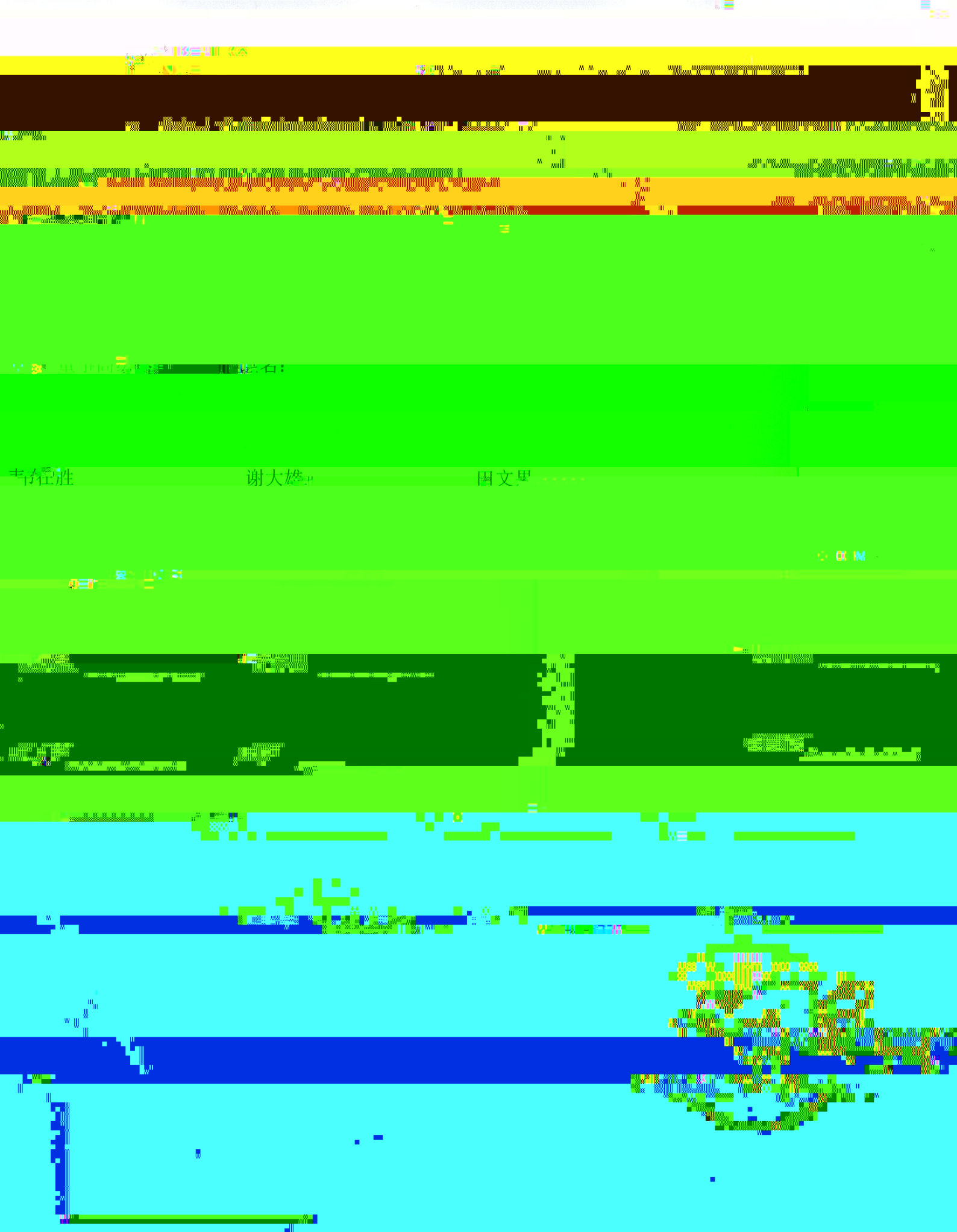
丰在胜

谢大雄

田立荣

邱未羽

程庄



比例尺: 1:100000 比例尺: 1:100000

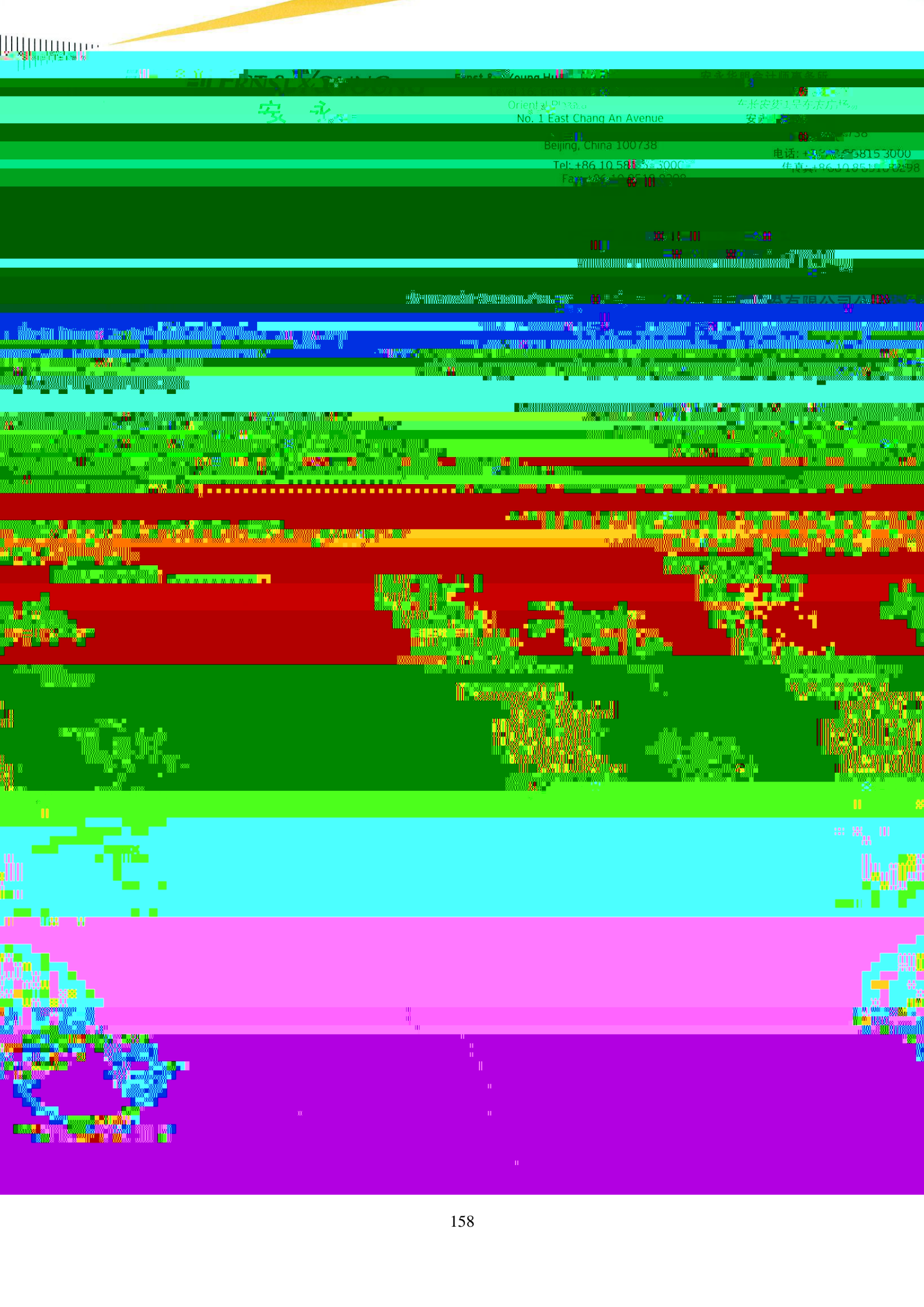
古径胜 谢大慈 固文里

0 1000 2000



均已对募集说明书及影响进行了核查，确认不存在虚假记载、误导性陈述

公司



安永

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No. 1 East Chang An Avenue
Beijing, China 100738
Tel: +86 10 5815 3000
Fax: +86 10 5815 3000

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在长安街1号东方广场
安永
电话: +86 10 5815 3000
传真: +86 10 5815 3000

1

2011

2012