



ZTE CORPORATION

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2020 11 13

2020 1685

2021 1 18

203568

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2 2020 10

2020 10

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2020 10

1 100% 2015 12
38.71 2015 4

2 2020 10

7.

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|--|---|--------|--------|--------|-------|--------|
| | | 5.10 | 4.10 | 2.90 | -1.80 | -8.50 |
| | % | 18.80 | 12.30 | 8.30 | -1.50 | -10.60 |
| | % | 109.90 | 106.40 | 105.80 | 98.40 | 93.30 |

3

2020

1.0 0.8 0.6 0.4 0.2

| | | | | | |
|--|-----|-----|-----|-----|-----|
| | | | | | |
| | 1.0 | 0.8 | 0.6 | 0.4 | 0.2 |

4

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| | | = × |
| | | = × [- /] × - |
| | | + = |
| | | = × 100 |

1

| / | | | 100 | 80 | 60 | 40 | 20 |
|---|--|-----|------------|-------------|------------|------------|-----------|
| | | 15% | | | | | |
| | | 15% | | | | | |
| | | 15% | | | | | |
| | | 15% | | | | | |
| | | 20% | >1,000 | 500 1000 | 300 500 | 100 300 | 100 |
| | | 20% | | | | | |

2

| | | | | | |
|----|------|------|------|------|-----|
| 8. | 1 | 2020 | | | |
| | 2019 | 78% | 2019 | 160% | |
| 5 | 2 | 2021 | | 15% | |
| | | | 2021 | 30% | |
| | 2021 | | 7.5 | | 5.2 |
| | 1 | 2020 | | 2 | |

2

15%

2012 2019

19.62%

25.59% 2019

15.8%

21.6%

5G

2020

2020

2019

1

2020

2020

2

2021
