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ZTE CORPORATION





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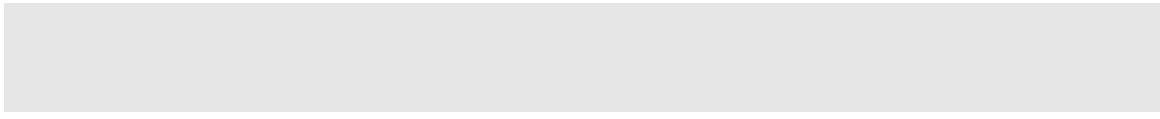
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3G		<p> % (?Vdg & AVdg *(?Vdg =H =AH &\$\$\$ ' ; DD ' ; DD& ' ; </p>
4G		<p> fourth generation 100Mbps 50Mbps </p>
SDR		
IN		<p> \WAP\ </p>
CDMA		<p> & DB </p>
GSM		<p> H8A5 %t\$ </p>
IP		<p> F: 7+-% </p>

		SNI
		UNI
		QoS
UMTS		WCDMA 90 (ETSI) 3G UMTS(Universal Mobile Telecommunications System)
DH		DUM_Yh`VUgYX`HfUbgdcf`h`BYhkcf`_ž` H8A DH DH =D H8A
DCB		xPON EPON GPON
IPTN		IP IP IPTN IP IP QoS

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ZTE Corporation
ZTE

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<http://www.cninfo.com.cn>

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	(2010 6 30)	(2009 12 31)	
	74,056,990	68,342,322	8.36%
¹	20,883,723	16,825,267	24.12%
²	2,866,732	1,831,336	56.54%
/ ^{1 3}	7.45	6.37	16.95%
	(2010 1-6	(2009 1-6)	
	8.36%		

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	2009 12 31							2010 6 30	
		(%)	1 2		3	4		(%)	
	72,459,458	3.96	-	-	23,170,254	-26,118,949	-2,948,695	69,510,763	2.42
1	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-

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2		ZXC1		2010	2	1	2010	2	12	'>1 È> αροτήΑ

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		79,534	A	79,178	H	356
10						
1			930,321,620	32.45%	0	
2			523,670,916	18.27%	0	
3	-005L-FH002		57,919,472	2.02%	0	
4			41,409,795	1.44%	0	
5			31,320,982	1.09%	0	
6			31,208,841	1.09%	0	
7			26,386,635	0.92%	0	
8	100		25,685,448	0.90%	0	
9			24,347,147	0.85%	ref226.5 463.16 0.47998 27.24 ref280.5 463.16	

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	310,107,207	930,321,620	A	0	930,321,620	

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	2010 1-6	2009 1-6	
	30,725,420	27,707,646	10.89%
	673,886	633,655	6.35%

	4,463,961	78.75%
	5,540,847	45.45%
	30,725,420	10.89%

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	19,000,326	11,772,902	38.04%
	7,790,253		

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			%
1		7,991,671	19.98
2		4,129,207	10.32
3		3,678,666	9.20
4		3,655,350	9.14
5		2,422,890	6.06
6		2,403,238	6.01
7		1,737,880	4.34
8		1,400,000	3.50
9		1,286,327	3.22
10		881,995	2.20

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	0	2,394,795	77,926	11.47%

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						2010	1-6			
					1-31000 / 1-17000 / , 2-150000 / 0.3-50 / 20000-100000 / ,	25,476	1.50%			
					320-2500 / 350-4100 / ,	9,220	0.54%			
			800		40 / / ()	259 ¹	0.88%			
			19,000							
					42.5 / / / / 2.5	555 ²	1.89%			
			44,000							
			19 , 31,000 2010 4 18 31,000 32,000		115 / / ()	1,898	6.46%			
			3 20,000		30 / / ()	244	0.83%			

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A1		280		A2		0		
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2010	1	19	A12 B25 B12	" ZXC1"
2010	1	22	A24 B80 D8	H
2010	1	23	C005 22 B12	1
2010	1	26	D012 B17 D12	ZXC1
2010	1	27	A17 B16 D12	
2010	1	27	A17 B16 D12	ZXC1
2010	1	28	D004 B16 B9	ZXC1
2010	1	30	C008 24 B12	
2010	2	1	C 20 A11	ZXC1
2010	2	2	C08 B32 D3	ZXC1
2010	2	2	C08 B32 D3	ZXC1
2010	2	3	A17 B16 B12	ZXC1
2010	2	4	B05 B16 D3	ZXC1
2010	2	5	A20 B24 D5	ZXC1
2010	2	5	A20 B24 D5	ZXC1
2010	2	6	C004 35 B9	

2010 2 6		C004 35 B9	2010
2010 2 6		C004 35 B9	
2010 2 8		A13 28 C4	ZXC1
2010 2 8		A13 28 C4	ZXC1
2010 2 9		C08 B40 B12	ZXC1
2010 2 10		C08 B32 D29	ZXC1
2010 2 11		B05 B16 D5	ZXC1
2010 2 12		D004 32 A12	ZXC1
2010 2 12		D004 32 A12	ZXC1
2010 2 23		C08 B14 A4	ZXC1
2010 2 23		C08 B14 A4	
2010 2 24		B04 B14 B6	ZXC1
2010 2 27		B08 40 B16	
2010 3 10		B04 B24 D4	2010
2010 3 18		D024 B52 D16	
2010 3 25		D029 B57 D4	

2010 3 25		D029 B57 D4	
2010 3 25		D029 B57 D4	
2010 3 27		C008 190 B32	
2010 3 31		D004 B208 D40	2010
2010 3 31		D004 B208 D40	
2010 3 31		D004 B208 D40	
2010 3 31		D004 B208 D40	

2010	4	28		D030 B75 D64	
2010	5	18		B012 B22 D17	2009
2010	5	18		B012 B22 D17	2009
2010	5	21		B004 B27 D13	
2010	5	21		B004 B27 D13	
2010	6	3		B004 B16 A9	
2010	6	4		B020 B22 D11	2009
2010	6	4		B020 B22 D11	
2010	6	18		B017 B24 B8	2009
2010	6	18		B017 B24 B8	
2010	6	22		B005 B32 D12	
2010	6	23		B005 B24 D8	2009
2010	7	1		B008 B16 D9	
2010	7	17		B008 24 17	
2010	7	17		B008 24 17	
2010	7	24		B016 22 B13	

2010 7 24		B016 22 B13	
2010 7 24		B016 22 B13	2010
2010 8 14		B029 49 B004	

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	2010 6 30	2009 12 31
18	5,423,154	4,906,503
4	2,887,541	2,870,221
19	7,047,457	8,484,861
20	14,054,488	13,046,804
8	2,751,409	2,519,706
21	3,148,375	2,337,628
22	1,558,536	2,398,720
23	(259,858)	77,715
24	128,143	16,966
25	2,699,491	2,213,477
	226,474	92,830
26	202,371	189,664
27	3,556,203	1,939,965
	<u>43,423,784</u>	<u>41,095,060</u>
28	1,319,181	2,396,393
10	3,320,883	2,968,629
29	3,678,023	3,632,681
16	3,551	3,924
30	347,478	296,769
	<u>8,669,116</u>	<u>9,298,396</u>
	<u>52,092,900</u>	<u>50,393,456</u>
31	2,866,732	1,831,336
32	9,434,158	6,749,899
33	(290,572)	(447,235)
34	1,505,203	1,505,203
35	7,723,235	6,853,682
35	-	552,425
	<u>(355,033)</u>	<u>(220,043)</u>
	20,883,723	16,825,267
	<u>1,080,367</u>	<u>1,123,599</u>
	<u>21,964,090</u>	<u>17,948,866</u>
	<u>74,056,990</u>	<u>68,342,322</u>

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2010 1-6

	2010 1-6	2009 1-6
36	30,725,420	27,707,646
36	20,446,914	18,824,349
38	467,512	300,045
	4,000,052	3,177,139
	1,150,959	1,367,727
	3,195,277	2,606,448
41	740,635	367,352
42	152,089	445,929

2010 1-6



2009 1-6

	1,343,330	6,298,172	1,431,820	5,021,369	402,999	(248,146)	14,249,544	934,003	15,183,547
()	-	-	-	783,367	-	-	6785,37.	2868,7.	3

	2010 1-6	2009 1-6
	31,398,128	22,127,889
	1,986,587	1,695,724
47	<u>444,551</u>	<u>133,835</u>
	<u>33,829,266</u>	<u>23,957,448</u>
	23,229,494	15,814,789
	5,844,914	4,243,320
	3,139,200	1,494,958
47	<u>5,299,970</u>	<u>3,579,584</u>
	<u>37,513,578</u>	<u>25,132,651</u>
48	<u>(3,684,312)</u>	<u>(1,175,203)</u>
	-	2,808
	3,581	8,229
	<u>2,983</u>	<u>488</u>
	<u>6,564</u>	<u>11,525</u>
	1,433,074	390,832
	<u>4,500</u>	<u>16,976</u>
	<u>1,437,574</u>	<u>407,808</u>
	<u>(1,431,010)</u>	<u>(396,283)</u>

2010 1-6

	2010 1-6	2009 1-6
	3,197,918	33,956
	-	-
	<u>4,834,596</u>	<u>7,638,557</u>
	<u>8,032,514</u>	<u>7,672,513</u>
	3,778,919	4,575,017
	912,571	743,149
	<u>4,691,490</u>	<u>5,318,166</u>
	<u>3,341,024</u>	<u>2,354,347</u>
	<u>(15,988)</u>	<u>(50,178)</u>
	(1,790,286)	732,683
	<u>14,075,822</u>	<u>11,344,160</u>
48	<u>12,285,536</u>	<u>12,076,843</u>

2010 6 30

	2010-6-30	2009-12-31
	8,575,024	10,096,875
	2,243,709	672,374
1	21,703,058	19,557,131
1	2,563,587	2,727,445
	183,393	173,408
	1,017,418	1,017,020
2	2,848,111	3,240,367
	4,624,981	4,747,278
	10,074,981	10,829,088
	<u>53,834,262</u>	<u>53,060,986</u>
3	244,448	244,448
4	1,984,858	1,347,932
4	3,445,883	3,093,629
5	2,691,282	2,196,637
	3,446,041	3,195,746
	1,126,605	790,491
	474,517	481,171
	237,493	151,564
	255,850	382,537
	856,912	608,359
	<u>14,763,889</u>	<u>12,492,514</u>
	<u>68,598,151</u>	<u>65,553,500</u>

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2010 1-6

	2010 1-6	2009 1-6
6	27,241,412	25,877,672

2010 1-6 ()

		1,831,336	6,745,877	(447,235)	842,986	2,100,753	552,425	(14,813)	11,611,329
()		-	-	-	-	55,373	-	-	55,373
()		-	-	-	-	-	-	(203)	(203)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,373</u>	<u>-</u>	<u>(203)</u>	<u>55,170</u>
()									
	1.	79,819	3,116,945	156,663	-	-	-	-	3,353,427
	2.	-	79,478	-	-	-	-	-	79,478
	3.	-	-	-	-	-	-	-	-
()									
	1.	-	-	-	-	-	-	-	-
	2.	-	-	-	-	(7,936)	(552,425)	-	(560,361)
	3.	-	-	-	-	-	-	-	-
	4.	-	-	-	-	-	-	-	-
()									
	1.	955,577	(955,577)	-	-	-	-	-	-
	2.	-	-	-	-	-	-	-	-
	3.	-	-	-	-	-	-	-	-
	4.	-	-	-	-	-	-	-	-
()									
	1.	-	443,292	-	-	-	-	-	443,292
		<u>-</u>	<u>443,292</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>443,292</u>

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2010 1-6 2009 1-6
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2010 1-6 ()	2009 1-6 ()
3,197,918	33,456
<u>3,577,794</u>	<u>5,398,483</u>
<u>6,775,712</u>	<u>5,431,939</u>
2,241,650	1,704,784
<u>859,408</u>	<u>685,089</u>
<u>3,101,058</u>	<u>2,389,873</u>
<u>3,674,654</u>	<u>3,042,066</u>
<u>(45,172)</u>	<u>(63,458)</u>
(1,365,255)	(897,013)
<u>9,808,228</u>	<u>8,323,750</u>
<u><u>8,442,973</u></u>	<u><u>7,426,737</u></u>

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				(%)	(%)				
	5,000	75250847-2	4,900	-	73%	25%	98%	83,011	-
()	50,000		50,000	-	100%	-	100%	-	-
	5,000	76199710-8	5,000	-	90%	10%	100%	2,505	-
	5,000	279285671	4,500	-	90%	-	90%	192,579	-
ZTE Telecom India Private Limited	12.5		2,880	39,154	100%	-	100%	-	-
	20,000	74537900-0	4,504	-	76%	-	76%	148,818	-
	3,000	75860475-6	1,530	-	51%	-	51%	163,887	-
	3,958.3	73205874-2	3,167	-	80%	-	80%	76,388	-
	1,000	71869554-2	650	-	65%	-	65%	49,735	-
	3,110	14897470-9	1,570	-	51%	-	51%	34,089	-
	5,500	74886449-0	4,400	-	75%	5%	80%	11,349	-
	1,000	76223980-0	510	-	51%	-	51%	29,530	-
	60,000	68385252-7	60,000	-	100%	-	100%	-	-
()	10,000	68908984-1	10,000	-	100%	-	100%	-	-
	3,000	68537795-0	2,400	-	80%	-	80%	21,162	-

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2010 1-6

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ZTE BELGIUM ZTE GmbH

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2010 1-6 2009 2010 2009 12

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2010 6 30			2009 12 31		
6,633,072	1	6,633,072	5,692,778	1.0000	5,692,778
410,700	6.7909	2,789,023	835,116	6.8282	5,702,339
68,006	0.8724	59,328	71,479	0.8805	62,937
52,870	3.7577	198,670	59,475	3.9032	232,143
560,740	0.0797	44,691	772,855	0.0811	62,679
21,534	1.202	25,884	26,700	1.2370	33,028
288,134,286	0.0007	201,694	196,945,894	0.0007	137,862
180,672	8.2710	1,494,338	129,183	9.7971	1,265,619
307,933	0.0929	28,607	1,012,570	0.0918	92,954
15,805	2.0847	32,949	7,828	1.9939	15,608
72,664	1.5793	114,758	93,734	3.1759	297,690
45,599	0.5019	22,886	117,649	0.5295	62,295
528,438	0.1460	77,152	855,127	0.1456	124,506
25,561	6.5695	167,923	1,782	6.5068	11,595
29,938	1.8133	54,287	2,168	1.8200	3,946
5,114	10.2135	52,232	1,673	10.9780	18,366
143,329	0.2103	30,142	100,897	0.2041	20,593
129,816	0.2177	28,261	92,715	0.2258	20,935
		<u>215,719</u>			<u>206,761</u>
		<u>12,271,616</u>			<u>14,064,634</u>
2010 6 30			2009 12 31		
129,763	1	129,763	165,444	1.0000	165,444
18,956	6.7909	128,728	36,013	6.8282	245,905
		<u>1,769</u>			<u>9,637</u>
		<u>260,260</u>			<u>420,986</u>
		<u>12,545,796</u>			<u>14,496,808</u>

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2010 6 30	2009 12 31
1,211,713	448,090
<u>1,147,081</u>	<u>331,022</u>
<u>2,358,794</u>	<u>779,112</u>

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2010 6 30

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2009 12 31

1	245,292	245,292	100%
2	200,198	200,198	100%
3	81,389	81,389	100%
	<u>55,393</u>	<u>55,393</u>	100%
	<u>582,272</u>	<u>582,272</u>	

2010 6 30	2009 12 31
<u>7,801,829</u>	<u>7,473,418</u>
42.22%	43.80%

2010 6 30

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	2010 6 30	2009 12 31
1	1,104,463	793,213
1 2	169,958	200,422
2 3	33,260	61,830
3	12,716	4,364
	<u>1,320,397</u>	<u>1,059,829</u>
	-	-
	<u>1,320,397</u>	<u>1,059,829</u>

	2010 6 30	2009 12 31
	<u>71,232</u>	<u>69,118</u>
	5.39%	6.52%

0-36

2010 6 30 5%(5%)
(2009 12 31 8,607)

6.

	2010 6 30	2009 12 31
	(%)	(%)
1	<u>459,159</u>	<u>355,422</u>
	100%	100%
	2010 6 30	2009 12 31
	<u>57,062</u>	

2010 6 30

6.

2010 6 30 5%
521 (2009 12 31 157)

7.

2010 6 30

2009 12 31

3,952,792 216,345 3,736,447 2,819,361 286,356 2,533,005

110,966 7,937 103,029 78,003 8,177 69,826

1,571,828 18,996,047 TW(2,819,36)5.3(1)-2545.6(286,35)5.1215.5 TD2,932d,(203,00)5.

2c047 TW(2705,109)5.4(2c-2545.6(286,35)5.1215.5 TD2,932d,977,590)5.3(5)-2545.6,17,6401,799,940

2010 6 30

11.

2010 6 30

2010 6 30

11.

2010 6 30

<u>Bestel Communications Ltd</u>	4,606	96	4,510	-	-
<u>KAZNURTEL Limited Liability Company</u> ()	7,164	2,109	5,055	-	-
	20,910	82,267	(61,357)	12,874	572

2010 6 30

11.

2009 12 31

Bestel Communications Ltd

600,000

6,000,000

81,600,000

KAZNURTEL Limited Liability
Company

Khairushev
Askar

3,000,000

11,332,729

11,000,000

10,000,000

2,500,000

20,000,000

()

15,000,000

30,000,000

10,000,000

WANAAG Communications
Limited

100,000

2010 6 30

12.

2010 6 30

(1)

2010 6 30

12.

	20%	2010 6%		35,000		4,214
		()	1,200			
		18,407	(2009 2010	12,086)	
1,470				3,000	,	
	26.67%	2010 4 30 20%				

2009 12 31

(1)

					(%)	(%)	
Bestel Communications Ltd.	2,050	<u>2,255</u>	-	<u>2,255</u>	50%	50%	-
		<u>2,255</u>	-	<u>2,255</u>			-

(2)

					(%)	(%)	
	1,800	3,824	(1,360)	2,464	30%	30%	900
	30,000	27,457	33,671	61,128	26.67%	26.67%	-
KAZNURTEL Limited Liability Company	1,012	2,477	-	2,477	49%	49%	-
	3,500	9,115	1,486	10,601	30.88%	30.88%	-
	2,500	6,074	1,457	7,531	22.73%	22.73%	-
	4,000	1,949	109	2,058	40%	40%	-
	1,000	15,428	2,788	18,216	30%	30%	450
	4,500	15,313	12,381	27,694	22.5%	22.5%	-
()	4,500	3,398	(3,398)	-	30%	30%	-
	3,335	14,673	(5,537)	9,136	30%	30%	2,700
	3,500	2,957	(880)	2,077	35%	35%	-
WANAAG Communications Limited	351	139	-	139	45%	45%	-
()	60,000	55,503	224,754	280,257	23.26%	23.26%	-
	3,380	3,292	(488)	2,804	49%	49%	-
	490	79	(79)	-	49%	49%	-
	4,500	4,500	(4,500)	-	30%	30%	-
	2,000	-	1,998	1,998	40%	40%	-
	3,000	-	5,414	5,414	20%	20%	-
	4,000	-	4,033	4,033	40%	40%	-
		<u>166,178</u>	<u>271,849</u>	<u>438,027</u>			<u>4,050</u>

2010 6 30

13.

2010 6 30

13.

2010

15.

344,339	14,029	(10,468)	347,900
5,032	1,559	-	6,591
555,335	40,879	-	596,214
94,504	1,063	-	95,567
<u>999,210</u>	<u>57,530</u>	<u>(10,468)</u>	<u>1,046,272</u>
270,420	10,097	(4,126)	276,391
2,168	1,666	-	3,834
34,262	5,147	-	39,409
51,631	1,586	-	53,217
<u>358,481</u>	<u>18,496</u>	<u>(4,126)</u>	<u>372,851</u>
73,919	3,932	(6,342)	71,509
2,864	(107)	-	2,757
521,073	35,732	-	556,805
42,873	(523)	-	42,350
<u>640,729</u>	<u>39,034</u>	<u>(6,342)</u>	<u>673,421</u>
12,884	-	-	12,884
-	-	-	-
6,322	-	-	6,322
<u>7,750</u>	<u>-</u>	<u>-</u>	<u>-</u>

2010 6 30

15.

2010 6 30	2,498	
(2009 12 31	4,140)	2,498
2010 6 30		270,733
(2009 12 31	293,917)	

!

17.

1,854,947	280,147	(25,560)	(111)	(7,269)	2,102,154
1,742,777	280,147	(23,203)	(111)	(1,446)	1,998,164
112,170	-	(2,357)	-	(5,823)	103,990

2010 6 30

18.

2010 6 30		2009 12 31		
1,042,690	1,042,690	604,000	604,000	
501,114	3,403,018	457,000	3,120,487	
397,095	57,967	540,000	78,630	
23,000	23,000	43,000	43,000	1
34,977	34,977	12,500	12,500	2
562,800	562,800	926,208	926,208	3
298,702	298,702	-	-	4
-	-	16,795	114,678	
-	08607364		268c(TT12	1

2010 6 30

19.

	2010 6 30	2009 12 31
	3,253,677	3,239,419
	<u>3,793,780</u>	<u>5,245,442</u>
	<u>7,047,457</u>	<u>8,484,861</u>
2010 6 30	5%	

22.

1,933,703	4,749,899	(5,655,178)	1,028,424
32,514	191,903	(197,975)	26,442
14,087	201,593	(206,307)	9,373
10,759	131,535	(138,008)	4,286
2,993	52,751	(52,304)	3,440
208	6,167	(6,098)	277
75	8,721	(7,444)	1,352
52	2,419	(2,453)	18
1,970	73,248	(74,746)	472

2010 6 30

25.

2010 6 30	2009 12 31
288,305	447,235
630,000	-
515,521	653,590
863,769	612,229
17,037	297,504
103,522	73,868
281,337	129,051
<u>2,699,491</u>	<u>2,213,477</u>

2010 6 30

913 (2009 12 31 5% 1,078)

26.

32,520	-	(738)	(9)	31,773
54,885	289	(5,875)	-	49,299
<u>102,259</u>	<u>30,384</u>	<u>(11,117)</u>	<u>(227)</u>	<u>121,299</u>
<u>189,664</u>	<u>30,673</u>	<u>(17,730)</u>	<u>(236)</u>	<u>202,371</u>

27.

2010 6 30	2009 12 31
<u>3,556,203</u>	<u>1,939,965</u>

2010 6 30

27

2010 6 30		2009 12 31		
2,399,000	2,399,000	1,000,000	1,000,000	
70,000	475,363	30,000	204,845	
6,667	6,667	46,667	46,667	1
33,333	33,333	-	-	2
94,500	641,740	100,800	688,283	2
	100		170	
	<u>3,556,203</u>		<u>1,939,965</u>	

1 ()

2 Congo-Chine Telecom S.A.R.L.()51%

13
2010 6 30

		2010 6 30		2009	
		2010 6 30		2009	
		(%)			
2008.12.17	2010.12.17	4%	- 800,000	-	800,000
2010.1.29	2011.3.12	4%	- 500,000	-	-
2009.6.12	2011.6.12	4%	- 400,000	-	400,000
2007.6.30	2011.5.21	3%	46,200 313,740	46,200	313,740
2009.4.24	2011.3.12	4%	- 250,000	-	250,000

28.

2010 6 30		2009 12 31		
-	-	711,000	711,000	
159,680	1,084,371	160,000	1,092,512	
234,810	234,810	234,810	234,810	1
-	-	52,440	358,071	
	<u>1,319,181</u>		<u>2,396,393</u>	

2010 6 30

28.

1

2010 6 30

			<u>2010 6 30</u>		<u>2009</u>	
		(%)				
2009.1.20	2012.1.20	3%	50,000	339,545	50,000	339,545
2009.12.06	2015.12.06	3%	49,680	337,372	49,680	337,372
2009.3.12	2012.3.12	3%	40,000	271,636	40,000	271,636
2010.4.21	2012.4.21	3%				

2010 6 30

29.

4,000,000
 (580,210)
(38,556)

3,381,234

30.

2010 6 30	2009 12 31
3,689	3,689
37,508	38,028
<u>306,281</u>	<u>255,052</u>
<u><u>347,478</u></u>	<u><u>296,769</u></u>

31.

	1	2	3	4		
66,899	-	20,873	(25,152)	(4,279)	62,620	
<u>5,559</u>	<u>-</u>	<u>2,297</u>	<u>(967)</u>	<u>1,330</u>	<u>6,889</u>	
<u><u>72,458</u></u>	<u><u>-</u></u>	<u><u>23,170</u></u>				

2010 6 30

31.

1 2010 1

2010 6 30

32.

1	2010 1 21	H	25.96
		-	2,226,004
	2010 2 12	ZXC1	-
	890,941	2010 6 4 ,	-
		-	364,564
	-		
10	2010 6 24	2009	
	5	20101	@ p!6

2010 6 30

34.

1,505,203 - - 1,505,203

36.

2010 1-6	2009 1-6
30,547,840	27,611,425
<u>177,580</u>	<u>96,221</u>
<u><u>30,725,420</u></u>	<u><u>27,707,646</u></u>

2010 1-6	2009 1-6
20,342,160	18,755,118
<u>104,754</u>	<u>69,231</u>
<u><u>20,446,914</u></u>	<u><u>18,824,349</u></u>

<u>2010 1-6</u>	<u>2009 1-6</u>
19,000,326	11,772,902

36.

	2010 1-6		2009 1-6	
	15,318,596	10,074,780	14,880,514	9,956,904
()	5,241,223	3,924,321	6,444,420	5,004,852
	4,456,480	2,126,649	2,485,788	1,180,072
	5,531,541	4,216,410	3,800,703	2,613,290
	<u>30,547,840</u>	<u>20,342,160</u>	<u>27,611,425</u>	<u>18,755,118</u>
2010 14,881,466)		47.17%	14,408,771 2009	(2009 53.90%

37.

()
8 10%

38.

2010 1-6	2009 1-6
368,533	267,473
18,080	9,039
28,589	12,533
52,310	11,000
<u>467,512</u>	<u>300,045</u>

42.

	2010 1-6	2009 1-6
	254,587	341,154
/()	<u>(102,498)</u>	<u>104,775</u>
	<u>152,089</u>	<u>445,929</u>

43.

	2010 1-6	2009 1-6
	553,281	511,557
(1)	183,067	89,137
(2)	<u>7,463</u>	<u>19,459</u>
	<u>743,811</u>	<u>620,153</u>

1

3%

2

	2010 1-6	2009 1-6
	95,031	47,226
	<u>88,036</u>	<u>41,911</u>
	<u>183,067</u>	<u>89,137</u>

2010 6 30

45.

2	2009	64,928,143	46,753,747
	2009		2009

46.

2010	1-6	2009	1-6
	(135,085)		(46,371)
	<u> </u>		<u> </u>

47.

2010	1-6	2009	1-6
	401,385		89,137
	42,800		48,998
	<u> </u>		<u> </u>
	2,590,777		1,896,073
	1,032,044		949,617
	<u> </u>		<u> </u>

2010

5.

(1)

	2010 1-6	2009 1-6		2010 1-6	2009 1-6
				(%)	(%)
	43,967	-		0.14	-
	441	8		-	-
	80	329		-	-
	3,620	4,353		0.01	0.02
()	4,218	28,919		0.01	0.10
	-	28		-	-
()	-	411		-	-
*	-	26,892		-	0.10
	<u>52,326</u>	<u>60,940</u>		<u>0.16</u>	<u>0.22</u>
			0.16%		2009 1-6
2010 1-6				0.22%	

(2)

	2010 1-6	2009 1-6		2010 1-6	2009 1-6
				(%)	(%)
	155,882	250,118		0.91	1.44
	13,017	19,751		0.08	0.11
	42,288	-		0.25	-
	15,578	20,596		0.09	0.12
	16,326	4,825		0.10	0.03
	24,567	23,471		0.14	0.14
	4,421	5,087		0.03	0.03
	415	-		-	-
	7,721	10,652		0.05	0.06
()	92,394	177,281		0.54	1.02
	78,010	111,257		0.46	0.64
	14,105	5,570		0.08	0.03
	553	7,992		-	0.05
	6,620	9,579		0.04	0.06
	1,939	3,295		0.01	0.02
()	-	1,609		-	0.01
*	-	37,515		-	0.21
**	1,578	-		0.01	-
	<u>475,414</u>	<u>688,598</u>		<u>2.79</u>	<u>3.97</u>

5.

(2)

2010 1-6
1-6 3.97%

2.79% 2009

* 2009 12

**2010 6

(3)

2010 1-6

2007/04/18	2010/04/17	5,555
2007/04/18	2013/04/17	4,350
2007/04/18	2013/04/17	18,983
2008/10/23	2011/10/22	2,439

2009 1-6

5.

(5)

2010 1-6	2009 1-6
(%)	(%)
152,900 37.17%	- -

(6)

2010 1-6	2009 1-6
(%)	(%)
3,535 0.13%	3,349 0.08%

()

()

()

31,327 (2009

34,898)

()

8,000 (2009)

()

152,900 2009

6.

2010 6 30

6.

2010 6 30	2009 12 31
483	119
<u>38</u>	<u>38</u>
<u>521</u>	<u>157</u>

12.

2010 6 30

6.

	2010 6 30	2009 12 31
	3,947	3,217
	478	478
	2,109	2,060
	176	176
	2,250	2,560
	552	-
	<u>162,892</u>	<u>200,556</u>
	2,643	4,644
()	5,851	7,481
()	136	825
	293	293
	2	2
	<u>8,925</u>	<u>13,245</u>
	<u>6,848</u>	<u>-</u>
	308	308
	18	-
()	312	362
	12	12
	48	48
	215	215
	-	4
	-	64
	-	65
	<u>913</u>	<u>1,078</u>

2010 6 30

1.

2010 6 30	2009 12 31
1,106,794	1,106,794
2010 6 30	2009 12 31
395,778	680,864
79,478	299,594

2.

	2007 2 5	“	”
	2007 3 13	2007	
47,980,000	3,435	A	43,182,000
90%	“	”	4,798,000
	10% 2008 11 25		
	794	“	”
A		30.05 /	
10	5.2	3.8	
	2 0 0 8		

2.

(1)

(2) 3

(3) 2007 2008 2009

10%

2010 6 30

1.

	2010 6 30	2009 12 31
1 (1)	168,956	196,676
1 2 (2)	87,628	93,484
2 3 (3)	43,639	61,630
3	48,588	73,864
	<u>348,811</u>	<u>425,654</u>

2.

(1) ()
(2)
(3)

3

2010 6 30

2010 6 30

3.

2010 6 30

3.

2010 6 30

	-	10,298,538	10,298,538
	-	7,047,457	7,047,457
	-	14,054,488	14,054,488
	-	6,208,424	6,208,424
(	-	2,183,970	2,183,970
)	-	3,678,023	3,678,023
	-	306,281	306,281
	-	3,689	3,689
	-	<u>43,780,870</u>	<u>43,780,870</u>

2010 6 30

3.

2009 12 31

	-	14,496,808	-	14,496,808
	-	-	253,760	253,760
	-	779,112	-	779,112
	-	15,702,964	-	15,702,964
	-	5,838,850	-	5,838,850
(	-	1,058,244	-	1,058,244
)	-	<u>608,359</u>	-	<u>608,359</u>

2010 6 30

4.

2009 12 31

-	9,242,861	9,242,861
-	8,484,861	8,484,861
-	13,046,804	13,046,804
-	5,838,850	5,838,850
()	1,559,887	1,559,887
-	3,632,681	3,632,681
-	255,052	255,052
-	3,689	3,689
-	<u>42,064,685</u>	<u>42,064,685</u>

42.22%

4 5 10

2010 6 30

4.

6 30

2010 6 30

		1	1 2	2 3	3
16,478,768	2,973,474	12,624,314	811,987	64,950	4,043
950,355	950,355	-	-	-	-
1,320,397	-	1,104,463	169,958	33,260	12,716

2009 12 31

		1	1 2	2 3	3
15,319,215	4,583,346	10,307,625	413,242	15,002	-
383,749	383,749	-	-	-	-
1,059,829	-	793,213	200,422	61,830	4,364

()

2010 6 30

4.

2010 6 30

		1	1-2	2-3	3		
		77,776	-	-	-	77,776	
		8,989,593	3,556,203	-	-	12,545,796	
		257,908	-	-	-	257,908	
		-	2,358,794	-	-	2,358,794	
		11,535,138	4,943,630	510,155	245,840	275,474	17,510,237
		-	2,887,541	1,193,199	720,528	1,748,752	6,550,020
(	)	1,319,412	-	-	-	-	1,319,412
		-	-	84,509	78,875	693,528	856,912
		<u>22,179,827</u>	<u>13,746,168</u>	<u>1,787,863</u>	<u>1,045,243</u>	<u>2,717,754</u>	<u>41,476,855</u>

		1	1-2	2-3	3		
		-	9,494,157	1,299,360	2,550,819	41,472	13,385,808
		-	7,047,457	-	-	-	7,047,457
		14,054,488	-	-	-	-	14,054,488
		-	3,100,490	1,249,853	730,982	1,809,718	6,891,043
(	)	1,817,467	-	-	-	-	1,817,467

2010 6 30

4.

2009 12 31

		1	1-2	2-3	3		
		14,075,822	420,986	-	-	-	14,496,808
		253,760	-	-	-	-	253,760
		-	779,112	-	-	-	779,112
		10,735,869	4,583,346	127,464	149,289	144,661	15,740,629
		-	2,870,221	1,376,961	420,902	1,457,781	6,125,865
(	)	1,058,244	-	-	-	-	1,058,244
		-	-	36,008	71,973	500,378	608,359
		<u>26,123,695</u>	<u>8,653,665</u>	<u>1,540,433</u>	<u>642,164</u>	<u>2,102,820</u>	<u>39,062,777</u>
		-	7,142,977	1,250,739	875,666	366,967	9,636,349
		-	8,484,861	-	-	-	8,484,861
		13,046,804	-	-	-	-	13,046,804
		-	3,070,494	1,412,716	440,090	1,704,547	6,627,847
(	)	1,486,019	73,868	-	-	-	1,559,887
		-	32,000	32,000	32,000	4,032,000	4,128,000
		-	-	69,981	48,127	228,532	346,640
		70,485	-	-	-	-	70,485
		<u>14,603,308</u>	<u>18,804,200</u>	<u>2,765,436</u>	<u>1,395,883</u>	<u>6,332,046</u>	<u>43,900,873</u>

2010 6 30

4.

2010

2010 6 30	2009 12 31
10,298,538	9,242,861
<u>21,964,090</u>	<u>17,948,866</u>
<u>32,262,628</u>	<u>27,191,727</u>
32%	34%

2010 6 30
”)

LIBOR(“

55%)

1.26% 11.00%

2010 6 30

39%(2009

0.25

2010

12,047

2010 6 30

4.

2010 6 30

1.

2010 6 30			2009 12 31		
7,204,007	1.0000	7,204,007	6,301,758	1.0000	6,301,758
1,707,040	6.7909	11,592,338	1,590,189	6.8282	10,858,129
262,787	8.2710	2,173,511	222,036	9.7971	2,175,309
		<u>733,202</u>			<u>221,935</u>
		<u>21,703,058</u>			<u>19,557,131</u>

		2010 6 30	2009 12 31
1		16,985,763	15,008,812
1	2	3,091,249	3,567,732
2	3	1,950,999	1,350,116
3		<u>1,266,738</u>	<u>1,015,890</u>
		<u>23,294,749</u>	<u>20,942,550</u>
		<u>1,591,691</u>	<u>1,385,419</u>
		<u>21,703,058</u>	<u>19,557,131</u>

2010 6 30			2009 12 31				
	(%)		(%)	(%)	(%)		
12,437,203	53	1,304,839	10	9,882,922	47	906,321	9
10,857,546	47	286,852	3	<u>11,059,628</u>	<u>53</u>	<u>479,098</u>	4
<u>23,294,749</u>	<u>100</u>	<u>1,591,691</u>		<u>20,942,550</u>	<u>100</u>	<u>1,385,419</u>	

2010 6 30

1.

	2010 6 30	2009 12 31
	<u>11,624,550</u>	<u>7,606,385</u>
	49.90%	36.32%
2010 6 30	5%	

2010 6 30

3.

	2010 6 30	2009 12 31
	<u>244,448</u>	<u>244,448</u>

	6,250	-	-	6,250
	3,240	-	-	3,240
	32,000	-	-	32,000
()	1,024	-	-	1,024
	200	-	-	200
	<u>201,734</u>	-	-	<u>201,734</u>
	<u>244,448</u>	-	-	<u>244,448</u>

4.

	2010 6 30	2009 12 31
(1)	1,046,633	1,011,281
	1,009,640	410,422
	<u>71,415</u>	<u>73,771</u>
	<u>1,984,858</u>	<u>1,347,932</u>

1

2010 6 30	<u>73,771</u>	-	<u>(2,356)</u>	-	<u>71,415</u>
2009 12 31	<u>136,888</u>	-	<u>(63,117)</u>	-	<u>73,771</u>

3,093,629)	3,445,883	(2009 12 31
-------------	-----------	-------------

2010 6 30

5.

	2010 6 30	2009 12 31
(1)	804,853	348,665
(2)	1,987,177	1,948,720
(3)	<u>100,748</u>	<u>100,748</u>
	<u>2,691,282</u>	<u>2,196,637</u>

2010 6 30

(1)

				(%)	(%)		
KAZNURTEL Limited Liability Company	30,000	61,128	464,416	525,544	20.00%	20.00%	-
()	1,012	2,477	-	2,477	49.00%	49.00%	-
	3,380	2,804	(219)	2,585	49.00%	49.00%	-
	2,000	1,998	(23)	1,975	40.00%	40.00%	-
()	60,000	280,258	(7,986)	272,272	23.26%	23.26%	-
	4,500	-	-	-	30.00%	30.00%	-
		<u>348,665</u>	<u>456,188</u>	<u>804,853</u>			<u>-</u>

(2)

				(%)	(%)		
	38,609	36,500	-	36,500	98%	98%	-
	15,300	15,300	-	15,300	51%	51%	-
	24,282	45,489	-	45,489	76%	76%	-
	6,000	6,000	-	6,000	80%	80%	9,000
	540	540	-	540	54%	54%	3,564
	5,100	5,100	-	5,100	51%	51%	3,570
	45,000	45,000	-	45,000	90%	90%	540,000
	15,674	-	15,674	15,674	90%	90%	-

2010 6 30

5.

2010 6 30

(2)

				(%)	(%)	
	15,698	11,329	-	11,329	51%	51%
	3,920	6,500	-	6,500	65%	65%
	41,250	41,250	-	41,250	80%	80%
	45,799	31,666	-	31,666	80%	80%
						23,750
	45,000	45,000	-	45,000	99%	99%
	11,391	10,500	-	10,500	70%	70%
	13,500	4,500	-	4,500	90%	90%
	5,000	5,000	-	5,000	100%	100%
	3,900	3,900	-	3,900	65%	65%
	600	2,100	-	2,100	100%	100%
	600,000	600,000	-	600,000	100%	100%
	24,000	24,000	-	24,000	80%	80%
()	100,000	100,000	-	100,000	100%	100%
()						
	2,000	2,000	-	2,000	51%	51%
	30,000	30,000	-	30,000	100%	100%
	9,700	9,700	20,000	29,700	99%	99%
PT. ZTE Indonesia	1,654	1,654	-	1,654	100%	100%
Congo-Chine Telecom S.A.R.L.	55,800	72,836	-	72,836	51%	51%
Telrise(Cayman) Telecom Limite	15,770	21,165	-	21,165	100%	100%
Wistron Telecom AB	2,445	114	2,023	2137	100%	100%
ZTE (Malaysia) Corporation						
SDN. BHD	496	496	-	496	100%	100%
ZTE Holdings (Thailand) Co., Ltd	10	5	5	10	100%	100%
ZTE (Thailand) Co., Ltd	2,044	5,253	-	5,253	100%	100%
ZTE (UK) Ltd.	4,533	4,531	755	5,286	100%	100%
ZTE (USA) Inc.	5,381	5,395	-	5,395	100%	100%
ZTE Corporation Mexico S. DE						
R.L DE C.V.	41	41	-	41	100%	100%
ZTE Do Brasil LTDA	10,05851%	(hai94	T68(0)35320(-)-3215.2(21ai94	T68(0)353TJ17.672		0.152
						TD0.00

2010 6 30

5.

2010 6 30

(3)

ZTE (USA) Inc.	5,381	-	5,381
Telrise (Cayman) Telecom Ltd.	12,970	-	12,970
	23,767	-	23,767
	3,900	-	3,900
	17,657	-	17,657
ZTE(UK) Ltd.	4,533	-	4,533
ZTE Do Brasil LTDA	10,059	-	10,059
	4,591	-	4,591
ZTE Wistron Telecom AB	2,030	-	2,030
ZTE Corporation Mexico S. DE R. L DE C.V.	41	-	41
Zhongxing Telecom Pakistan (Private) Ltd.	2,971	-	2,971
	9,656	-	9,656
ZTE Holdings (Thailand) Co., Ltd.	10	-	10
ZTE (Thailand) Co., Ltd.	205	-	205
ZTE Telecom India Private Ltd.	1,654	-	1,654
ZTE Romania S.R.L.	827	-	827
ZTE (Malaysia) Corporation SDN.BHD.	496	-	496
	<u>100,748</u>	<u>-</u>	<u>100,748</u>

2009 12 31

(1)

					(%)	(%)	
KAZNURTEL Limited Liability Company	30,000	27,457	33,671	61,128	26.67%	26.67%	-
()	1,012	2,477	-	2,477	49%	49%	-
()	4,500	3,398	(3,398)	-	30%	30%	-
	60,000	55,503	224,755	280,258	23.26%	23.26%	-
	3,380	3,292	(488)	2,804	49%	49%	-
	2,000	-	1,998	1,998	40%	40%	-
		<u>92,127</u>	<u>256,538</u>	<u>348,665</u>			<u>-</u>

2010 6 30

2010 6 30

2010 6 30

6.

2010 1-6	2009 1-6
22,885,313 <u>1,741</u>	21,043,546

2010 6 30

(%)

4.41% 0.32 0.31

3.74% 0.27 0.27

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