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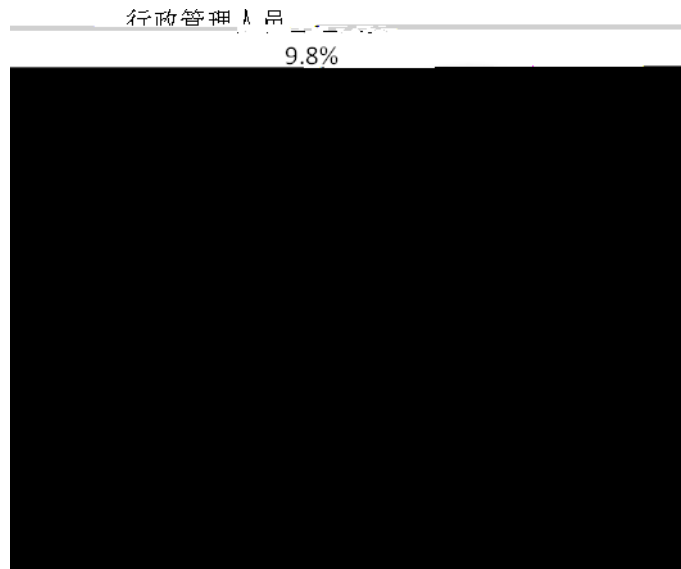


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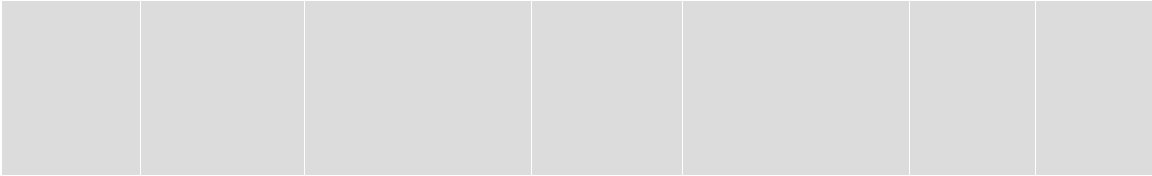
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	2011	2010
19	11,183,349	6,578,413
4	3,789,731	3,016,569
20	5,305	40,139
21	11,149,367	10,056,477
22	21,542,885	15,441,206
8	3,068,804	2,772,669
23	2,458,428	2,744,694
24	2,409,032	3,097,927
25	(990,041)	(321,345)
26	170,046	136,302
27	7,526,477	2,976,325
	74,986	91,256
28	393,343	260,693
29	693,099	1,322,817
	<hr/>	<hr/>
	63,474,811	48,214,142
30	6,940,702	1,719,310
10	4,156,083	4,972,718
31	3,884,198	3,755,790
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	1,831,336	6,749,899	(447,235)	1,505,203	6,853,682	552,425	(220,043)	16,825,267	1,123,599	17,948,866
()	-	-	-	-	3,250,247	-	-	3,250,247	226,235	3,476,482
()	-	-	-	-	-	-	51,278	51,278	(9,879)	41,399
	-	-	-	-	3,250,247	-	51,278	3,301,525	216,356	3,517,881
()										
1.	79,819	3,116,945	170,969	-	-	-	-	3,367,733	719,505	4,087,238
2.										
	-	158,957	-	-	-	-	-	158,957	-	158,957
3.	-	-	-	-	-	-	-	-	(2,200)	(2,200)
()										
1.	-	-	-	32,309	(32,309)	-	-	-	-	-
2.	-	-	-	-	(7,936)	(552,425)	-	(560,361)	(189,134)	(749,495)
3.	-	-	-	-	(841,297)	841,297	-	-	-	-
4.	-	-	-	-	-	-	-	-	-	-
()										
1.	955,577	(955,577)	-	-	-	-	-	-	-	-
2.	-	-	-	-	-	-	-	-	-	-
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	-	751	-	-	-	-	-	751	-	751
	<u>2,866,732</u>	<u>9,070,975</u>	<u>(276,266)</u>	<u>1,537,512</u>	<u>9,222,387</u>	<u>841,297</u>	<u>(168,765)</u>	<u>23,093,872</u>	<u>1,868,126</u>	<u>24,961,998</u>

2011

	2011	2010
	80,967,660	67,783,927
	6,315,454	4,742,338
51	<u>1,507,637</u>	<u>655,081</u>
	<u>88,790,751</u>	<u>73,181,346</u>
	59,892,837	47,382,746
	13,418,931	9,678,857
	5,611,652	4,437,726
51	<u>11,679,548</u>	<u>10,740,107</u>
	<u>90,602,968</u>	<u>72,239,436</u>
52	<u>(1,812,217)</u>	<u>941,910</u>
	1,996,248	-
	204,503	17,001
	90,615	29,480
	<u>2,291,366</u>	<u>46,481</u>
	4,065,036	3,067,164
	<u>1,645,035</u>	<u>91,902</u>
	<u>5,710,071</u>	<u>3,159,066</u>
	<u>(3,418,705)</u>	<u>(3,112,585)</u>

2011

	2011	2010
	7,137	3,913,019
	7,137	716,255
	<u>34,945,347</u>	<u>11,946,153</u>
	<u>34,952,484</u>	<u>15,859,172</u>
	21,517,594	11,568,474
	2,034,481	1,252,949
	62,274	69,797
	<u>23,552,075</u>	<u>12,821,423</u>
	<u>11,400,409</u>	<u>3,037,749</u>
	<u>(412,497)</u>	<u>(37,797)</u>
	5,756,990	829,277
	<u>14,905,099</u>	<u>14,075,822</u>
51	<u>20,662,089</u>	<u>14,905,099</u>

2011

2011

	2,866,732	9,066,202	(276,266)	875,295	1,542,299	841,297	(15,413)	14,900,146
()	-	-	-	-	503,793	-	-	503,793
()	-	-	-	-	-	-	(936)	(936)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>503,793</u>	<u>-</u>	<u>(936)</u>	<u>502,857</u>
()								
1.	-	-	235,729	-	-	-	-	235,729
2.	-	41,821	-	-	-	-	-	41,821
3.	-	-	-	-	-	-	-	-
()								
1.	-	-	-	50,379	(50,379)	-	-	-
2.	-	-	-	-	-	(841,297)	-	(841,297)
3.								

2010

	1,831,336	6,745,877	(447,235)	842,986	2,100,753	552,425	(14,813)	11,611,329
()	-	-	-	-	323,088	-	-	323,088
()	-	-	-	-	-	-	(600)	(600)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>323,088</u>	<u>-</u>	<u>(600)</u>	<u>322,488</u>
()								
1.	79,819	3,116,945	170,969	-	-	-	-	3,367,733
2.	-	158,957	-	-	-	-	-	158,957
3.	-	-	-	-	-	-	-	-
()								
1.	-	-	-	32,309	(32,309)	-	-	-
2.	-	-	-	-	(7,936)	(552,425)	-	(560,361)
3.	-	-	-	-	(841,297)	841,297	-	-
4.	-	-	-	-	-	-	-	-
()								
1.	955,577	(955,577)	-	-	-	-	-	-
2.	-	-	-	-	-	-	-	-
3.	-	-	-	-	-	-	-	-
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()								
1.	-	-	-	-	-	-	-	-

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2011	2010
-	3,196,764
<u>14,933,865</u>	<u>8,823,585</u>
<u>14,933,865</u>	<u>12,020,349</u>
8,987,158	9,177,613
<u>1,681,469</u>	<u>1,128,436</u>
<u>10,668,627</u>	<u>10,306,049</u>
<u>4,265,238</u>	<u>1,714,300</u>
<u>(261,444)</u>	<u>(58,861)</u>
3,771,577	(303,071)
<u>9,505,157</u>	<u>9,808,228</u>
<u>13,276,734</u>	<u>9,505,157</u>

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2007 10 4 2007 12 31 959,521,650 383,808,660 2008 1,343,330,310

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	2008		2008 12 31	1,343,330,310
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		1,746,329,402		
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		85,006,813		1,831,336,215
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,		1,831,336,215	1,889,631,015	
2010 2 12			23,348,590	" ZXC1"
		35.81%	41,851,410	,
A 21,523,441				1,889,631,015
1,911,154,456				
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()	5,208	75250847-2	5,108	- 74%	24%	98%	37,065
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ZTE Albania Sh.p.k. ZTE Internacional S.A.

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ZTE CORPORATION PARAGUAY S.A. Apexvision Limited ZTE
Switzerland AG

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<u>8,438</u>	<u>123,365</u>
<u><u>95,618</u></u>	<u><u>123,365</u></u>

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83,597) 77,860 (2010

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2011	2010
391,943	354,070
<u>2,831,586</u>	<u>935,807</u>
<u><u>3,223,529</u></u>	<u><u>1,289,877</u></u>

2011 12 31) (2010 12 31

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2011			2010		
9,217,277	1.0000	9,217,277	6,242,921	1.0000	6,242,921
1,187,280	6.3009	7,480,933	868,888	6.6227	5,754,385
273,298	8.1625	2,230,795	216,816	8.8065	1,909,390
371,333	3.3821	1,255,885	205,260	3.9647	813,794
2,196,521	0.1996	438,426	1,520,414	0.2193	333,427
1,409,785	0.1183	166,778	5,240,361	0.1467	768,761
		<u>3,083,331</u>			<u>1,741,247</u>
		<u>23,873,425</u>			<u>17,563,925</u>

		2011	2010
1		22,848,847	16,810,036
1	2	1,791,118	1,453,857
2	3	723,468	708,457
3		<u>1,110,421</u>	<u>681,093</u>
		<u>26,473,854</u>	<u>19,653,443</u>
		<u>2,600,429</u>	<u>2,089,518</u>
		<u>23,873,425</u>	<u>17,563,925</u>

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	2011				2010			
		(%)		(%)		(%)		(%)
	591,722	2	591,722	100	522,638	3	522,638	100
0-6	20,303,011	77	-	-	14,088,727	71	12,513	-
7-12	2,462,395	10	165,875	7	2,721,309	14	158,268	6
13-18	1,111,816	4	308,769	28	1,000,057	5	343,247	34
19-24	626,076	2	255,038	41	453,800	2	232,676	51
2-3	656,806	2	556,997	85	708,457	4	661,721	93
3	722,028	3	722,028	100	158,455	1	158,455	100
	<u>25,882,132</u>	98						

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2011 12 31	5%	
114,292 (2010 12 31	11,662)	
0.43%(2010 12 31	0.06%)	
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3,016,569)	3,623,096 (2010 12 31	3,789,731 (2010 12
31 3,016,569)		
2011 12 31	1,105,174 (2010 12 31	
2,310,844)		

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	2011	2010
1	1,905,644	1,195,542
1 2	149,446	172,501
2 3	42,860	13,522
3	20,750	8,218
	<u>2,118,700</u>	<u>1,389,783</u>
	-	-
	<u>2,118,700</u>	<u>1,389,783</u>
	2011	2010
	<u>638,327</u>	<u>242,416</u>
	30.13%	17.44%

0-36 2011 H

2011 12 31

6.

	<u>2011</u>		<u>2010</u>	
	(%)		(%)	
1	<u>494,200</u>	<u>100%</u>	<u>449,664</u>	<u>100%</u>
			2011	2010
			<u>110,593</u>	<u>71,534</u>
			22.38%	15.91%
2011 12 31		5%(5%)		
	1,519	(2010 12 31	2,134)

7.

	<u>2011</u>			<u>2010</u>		
	4,166,509	290,318	3,876,191	3,627,397	152,535	3,474,862
	114,311	2,943	111,368	106,443	2,408	104,035
	1,591,911	21,231	1,570,680	1,260,110	7,696	1,252,414
	3,631,475	251,603	3,379,872	2,741,856	211,415	2,530,441
	<u>6,558,308</u>	<u>508,040</u>	<u>6,050,268</u>	<u>5,084,643</u>	<u>342,725</u>	<u>4,741,918</u>
	<u>16,062,514</u>	<u>1,074,135</u>	<u>14,988,379</u>	<u>12,820,449</u>	<u>716,779</u>	<u>12,103,670</u>

17

2011 12 31

8. /

	2011	2010
	14,588,455	14,208,039
	<u>(3,068,804)</u>	<u>(2,772,669)</u>
	<u>11,519,651</u>	<u>11,435,370</u>
/()	42,480,623	46,715,030
	160,242	170,973
	<u>30,800,730</u>	<u>35,108,687</u>
	<u>11,519,651</u>	<u>11,435,370</u>

9.

	2011	2010
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LIBOR+1.5% LIBOR+1.8%

		20%			2011
12 31			7,643,736	(2010 12 31	
7,586,858)	6,114,989		(2010 12 31	6,069,486)	
				23	
				1,528,747	(2010
12 31	1,517,372)				
	2011 12 31				
	478,818	(2010 12 31	504,380)	
	101,759	(2010 12 31	112,169)	
27		377,059	(2010 12		

11.

2011

Bestel Communications Ltd.	4,606	96	4,510	-	-
	300,698	267,427	33,271	436,677	881
	238,471	182,359	56,112	187,382	18,899
	64,872	52,174	12,698	147,084	2,892
KAZNURTEL Limited Liability Company	7,164	2,109	5,055	-	-
	185,006	140,986	44,020	323,994	6,653
	49,616	36,469	13,147	54,705	1,490
	241,022	172,193	68,829	347,756	6,554
	396,696	133,525	263,171	346,910	80,356
	56,644	30,599	26,045	109,920	(5,083)
	708	115	593	750	(262)
()	40,509	202	40,307	-	(3,994)
	54,566	37,438	17,128	54,862	4,120
	67,052	16,522	50,530	14,631	23,680
(	2,474,601	930,848	1,543,753	104,292	111,204
					14,094,126

2011 12 31

11.

2010

Bestel Communications Ltd

2011

2011 12 31

2011 12 31

12.

2010

(2)

13.

2011

3,836,137	623,004	(104,332)	(8,066)	4,346,743
-	96,010	-	(17,067)	78,943
2,908,652	852,372	(393,963)	(23,340)	3,343,721
2,739,926	469,732	(761,898)	(74,922)	2,372,838
354,919	57,184	(54,049)	(4,418)	353,636
139,668	82,446	(6,872)	(10,125)	205,117
<u>9,979,302</u>	<u>2,180,748</u>	<u>(1,321,114)</u>	<u>(137,938)</u>	<u>10,700,998</u>
469,203	152,785	(64,538)	(2,926)	554,524
-	-	-	-	-
1,544,362	495,769	(299,301)	(10,581)	1,730,249
1,246,411	276,051	(312,703)	(28,531)	1,181,228
150,096	34,456	(36,364)	(2,131)	146,057
45,725	49,569	(5,976)	(4,202)	85,116
<u>3,455,797</u>	<u>1,008,630</u>	<u>(718,882)</u>	<u>(48,371)</u>	<u>3,697,174</u>
3,366,934	470,219	(39,794)	(5,140)	3,792,219
-	96,010	-	(17,067)	78,943
1,364,290	356,603	(94,662)	(12,759)	1,613,472
1,493,515	193,681	(449,195)	(46,391)	1,191,610
204,823	22,728	(17,685)	(2,287)	207,579
93,943	32,877	(896)	(5,923)	120,001
<u>6,523,505</u>	<u>1,172,118</u>	<u>(602,232)</u>	<u>(89,567)</u>	<u>7,003,824</u>

2011 12 31

15.

2010

344,339	59,956	(15,078)	389,217
5,032	2,227	(75)	7,184
555,335	272,239	-	827,574
94,504	674	(1,021)	94,157
<u>999,210</u>	<u>335,096</u>	<u>(16,174)</u>	<u>1,318,132</u>
283,304	37,948	(12,744)	308,508
2,168	1,868	(32)	4,004
34,262	11,760	-	46,022
59,381	3,352	(747)	61,986
<u>379,115</u>	<u>54,928</u>	<u>(13,523)</u>	<u>420,520</u>
61,035	22,008	(2,334)	80,709
2,864	359	(43)	3,180
521,073	260,479	-	781,552
35,123	(2,678)	(274)	32,171
<u>620,095</u>	<u>280,168</u>	<u>(2,651)</u>	<u>897,612</u>
-	-	-	-
-	-	-	-
6,322	-	-	6,322
-	-	-	-
<u>6,322</u>	<u>-</u>	<u>-</u>	<u>6,322</u>
61,035	22,008	(2,334)	80,709
2,864	359	(43)	3,180
514,751	260,479	-	775,230
35,123	(2,678)	(274)	32,171
<u>613,773</u>	<u>280,168</u>	<u>(2,651)</u>	<u>891,290</u>

2011 12 31

15.

2011	138,640	(2010	54,928)
2011 12 31	3,681	(2010 12 31	2,444)
2011 12 31				469,647
(2010 12 31	497,717)		

2011

187,049	136,194	84,343	238,900
<u>1,279,455</u>	<u>582,042</u>	<u>174,787</u>	<u>1,686,710</u>
<u>1,466,504</u>	<u>718,236</u>	<u>259,130</u>	<u>1,925,610</u>

2010

167,672	59,572	40,195	187,049
<u>610,703</u>	<u>777,082</u>	<u>108,330</u>	<u>1,279,455</u>

16. /

	2011	2010
	90,557	103,176
	86,465	48,458
	10,265	12,231
	36,913	3,235
	51,904	69,452
	8,108	6,985
	482,340	180,796
	141,816	-
	220,464	53,400

20.

2011	2010
2,433	40,139
<u>2,872</u>	<u>-</u>
<u>5,305</u>	<u>40,139</u>

2011	2010
<u>4,120</u>	<u>-</u>
1,248	-
2,872	-

4,120

2011	2010
<u>4,120</u>	<u>-</u>
<u>4,120</u>	<u>-</u>

21.

2011	2010
3,562,896	2,938,844
<u>7,586,471</u>	<u>7,117,633</u>
<u>11,149,367</u>	<u>10,056,477</u>

10,056,477 2011 12 31 11,149,367 2010 12 31 5% 79,294
) 45,329 (2010 12 31

2011 12 31

22.

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	2011	2010
0 6	21,114,221	15,246,419
7 12	299,452	34,558
1 2	87,206	104,584
2 3	13,278	22,766
3	<u>28,728</u>	<u>32,879</u>
	<u>21,542,885</u>	<u>15,441,206</u>

6

2011 12 31

267,259

(2010 12 31

5%

24.

2011

2,468,214	10,772,624	(11,661,117)	1,579,721
26,076	693,078	(675,652)	43,502
16,979	1,204,630	(1,160,967)	60,642
10,568	730,096	(697,714)	42,950
6,295	369,575	(358,929)	16,941
207	57,528	(57,760)	(25)
(58)	21,872	(21,183)	631
(33)	25,559	(25,381)	145
34,470	338,896	(347,718)	25,648
552,188	360,131	(212,800)	699,519
<u>3,097,927</u>	<u>13,369,359</u>	<u>(14,058,254)</u>	<u>2,409,032</u>

2010

	()	()	
1,933,703	9,554,656	(9,020,145)	2,468,214
32,514	428,655	(435,093)	26,076
14,087	906,129	(903,237)	16,979
10,759	571,304	(571,495)	10,568
2,993	268,949	(265,647)	6,295
208	33,020	(33,021)	207
75	14,922	(15,055)	(58)
52	17,934	(18,019)	(33)
1,970	275,408	(242,908)	34,470
416,446	318,678	(182,936)	552,188
<u>2,398,720</u>	<u>11,483,526</u>	<u>(10,784,319)</u>	<u>3,097,927</u>

25.

2011	2010
(2,415,940)	(1,356,866)
360,607	78,128
880,275	885,728
518,668	433,483
361,607	452,245
127,488	86,720
42,263	18,738
48,871	16,019
<u>(33,605)</u>	<u>(49,812)</u>
<u>(990,041)</u>	<u>(321,345)</u>

26.

2011	2010
128	97
<u>169,918</u>	<u>136,205</u>
<u>170,046</u>	<u>136,302</u>

27.

2011	2010
30,572	276,266
747,248	554,359
464,800	680,000
5,722,073	1,089,244
21,409	20,026
101,759	112,169
320,108	194,925
118,508	49,336
<u>7,526,477</u>	<u>2,976,325</u>

2011 12 31

29.

2011	2010
<u>693,099</u>	<u>1,322,817</u>

2011		2010	
-	-	685,000	685,000
110,000	693,099	70,000	463,589
-	-	20,000	20,000

2011 12 31

30.

2011 12 31

			2011		2010	
		(%)				
2011.8.15	2016.8.15	3%	438,418	2,762,428	-	-
2011.7.20	2014.7.20	2%	345,467	2,176,751	-	-
2011.7.19	2014.7.19	4%	100,000	630,090	-	-
2011.8.15	2014.8.15	2%	98,663	621,666	-	-
2011.2.1	2013.2.1	5%	500,000	500,000	-	-

31.

4,000,000
 (580,210)
(38,556)

3,381,234

32.

2011	2010
3,689	3,689
48,716	43,332
377,059	392,211
1,248	-
<u>192,833</u>	<u>-</u>
623,545	

33.

2010

66,899	-	20,873	(27,630)	(6,757)	60,142
5,559	-	2,297	(1,080)	1,217	6,776
<u>72,458</u>	<u>-</u>	<u>23,170</u>	<u>(28,710)</u>	<u>(5,540)</u>	<u>66,918</u>
1,467,403	21,524	757,522	28,710	807,756	2,275,159
291,475	58,295	174,885	-	233,180	524,655
<u>1,758,878</u>	<u>79,819</u>	<u>932,407</u>	<u>28,710</u>	<u>1,040,936</u>	<u>2,799,814</u>
<u>1,831,336</u>	<u>79,819</u>	<u>955,577</u>	<u>-</u>	<u>1,035,396</u>	<u>2,866,732</u>

1	2011 7 7	2010	10	2
	573,346,336		3,440,078,020	
			3	

34.

2011

(1)	8,487,495	496,016	(573,346)	8,410,165
	41,260		-	41,260
	-	-	(4,120)	(4,120)
(2)	462,220	41,821	(491,539)	12,502
	80,000	-	-	80,000
	<u>9,070,975</u>	<u>537,837</u>	<u>(1,069,005)</u>	<u>8,539,807</u>

2010

	5,368,316	4,074,756	(955,577)	8,487,495
	580,210	-	(580,210)	-
	40,509	751	-	41,260
	680,864	158,957	(377,601)	462,220
	80,000	-	-	80,000
	<u>6,749,899</u>	<u>4,234,464</u>	<u>(1,913,388)</u>	<u>9,070,975</u>

34.

2 2011 41,821

35.

2009 7 85,006,813
 20% 15,269,290 2009 7 23

2010 6 4 35% 26,452,094
 2010 6 24 2009
 10 5 64,928,143
 20% 2,520,957 2010 12 15

2011 7 7 2010 10
 2 74,888,624
 45% 60,532,063 2011 7 21
 35% 5,230,667 2011 12 29
 9,125,893 2011 12 31
 2,251,699

40,537

“ ”

38.

2011	2010
85,866,525	69,495,112
<u>387,931</u>	<u>411,574</u>
<u>86,254,456</u>	<u>69,906,686</u>

2011	2010
59,848,244	47,071,507
<u>309,110</u>	<u>263,519</u>
<u>60,157,354</u>	<u>47,335,026</u>

2011		2010	
46,522,048	28,305,798	41,976,345	25,852,851
26,933,508	22,843,765	17,646,398	14,295,454
<u>12,410,969</u>	<u>8,698,681</u>	<u>9,872,369</u>	<u>6,923,202</u>
<u>85,866,525</u>	<u>59,848,244</u>	<u>69,495,112</u>	<u>47,071,507</u>

38.

		2011		2010	
		39,164,458	26,050,064	31,850,760	21,099,265
(	)	15,587,670	11,522,377	12,638,428	8,874,790
		10,669,852	5,674,103	10,617,068	5,852,404
		20,444,545	16,601,700	14,388,856	11,245,048
		<u>85,866,525</u>	<u>59,848,244</u>	<u>69,495,112</u>	<u>47,071,507</u>
				29,096,531	(2010
	2011			41.31%))
	28,705,812		33.89%		
			(2010		

39.

8 () 10%

40.

2011	2010
902,012	551,040

2011 12 31

43.

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2011	2010
(77,860)	83,597
(10,815)	-
<u>(88,675)</u>	<u>83,597</u>

44.

2011	2010
71,305	44,123
11,061	6,023
128,550	6,699
866,503	440,318
5,931	-
(18,801)	-
<u>1,064,549</u>	<u>497,163</u>

2011 12 31

45.

2011	2010
1,374,163	728,552
283,618	101,020
836,993	179,428
95,962	142,564
332,819	248,953
<u>2,356,319</u>	<u>1,198,477</u>

46.

	2011	2010
	576,537	342,972
/()	<u>370,150</u>	<u>(27,709)</u>
	<u>946,687</u>	<u>315,263</u>

47.

/

	2011	2010	
	1,596,681	1,341,613	-
(2)	<u>772,029</u>	<u>660,536</u>	<u>362,946</u>
	<u>2,368,710</u>	<u>2,002,149</u>	<u>362,946</u>

1

2011 12 31

48.

2011	2010
954,801	809,803
<u>(562,758)</u>	<u>73,916</u>
<u>392,043</u>	<u>883,719</u>

2011 12 31

49.

2011

2010
()

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2011 12 31

2011 12 31

52.

5.

(1)

		2011		2010	
			(%)		(%)
		10,187	0.01	8,663	0.01
		2,444	-	80	-
	**	-	-	199	-
		150	-	443	-
	() *	66,476	0.08	10,768	0.02
	()	130	-	-	-
	()	-	-	64	-
		-	-	2,510	-
		-	-	35	-
		5,862	0.01	53,304	0.08
		6,692	0.01	-	-
		318,490	0.37	-	-
	()	73	-	-	-
		521	-	-	-
		505	-	-	-
	()	22	-	-	-
		25	-	-	-
		4	-	-	-
		<u>411,581</u>	<u>0.48</u>	<u>76,066</u>	<u>0.11</u>

2011
0.11%)

0.48%(2010

** 2011 5

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2011 12 31

2011 12 31

5.

(2)

2010

2011 12 31

6.

(5) 2010 4

5(2)

2012

2011 12 31

7.

	2011	2010
	665	725
	71	272
	30,711	4,689
	7,564	11,097
	1,140	554
()	-	409
	95	621
	5,083	927
	-	60,000
	<u>45,329</u>	<u>79,294</u>

87

1.

2011	2010
1,106,794	1,106,794
2011	2010
12,502	462,220
41,821	158,957

2.

		2007 2 5	“	”
		2007 3 13	2007	
		A		47,980,000
	3,435	43,182,000		
90%	“	”	4,798,000	
10%	2008 11 25		“	”
	794			
			30.05 /	
10	A		3.8	
	5.2			
	1.4		2006	
			21.28 /	
10	5.2			

1. 2006 8 762,984
53,683
2008 2 328,040
23,081

2. 2008 4 24,912
2008 9
11,319 2009 7
12,817

2009 7

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4. Universal Telephone Exchange, Inc. "UTE"

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2,000 UTE

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2011 12 31

2011	2010
836,989	747,546
<u>21,752,024</u>	<u>14,227,386</u>
<u>22,589,013</u>	<u>14,974,932</u>

2011 12 31

1.

	2011	2010
1 (1)	359,270	449,170
1 2 (2)	288,443	306,334
2 3 (3)	288,443	233,020
3	<u>885,442</u>	<u>848,653</u>
	<u>1,821,598</u>	<u>1,837,177</u>

2.

2011 12 31

3.

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(1) ()
(2)
(3)

2011 12 31

4.

2010

	40,139	-	40,139
	-	9,620,540	9,620,540
	-	10,056,477	10,056,477
	-	15,441,206	15,441,206
	-	7,989,287	7,989,287
(	-	2,421,966	2,421,966
)	-	3,755,790	3,755,790
	-	392,211	392,211
	-	3,689	3,689
	<u>40,139</u>	<u>49,681,166</u>	<u>49,721,305</u>

40.07%

4.

2011

	1	1-2	2-3	3		
	87,180	8,438	-	-	-	95,618
	20,662,089	809,878	-	-	-	21,471,967
	-	-	-	-	819,972	819,972
	-	3,223,529	-	-	-	3,223,529
	18,127,306	5,746,119	592,475	104,028	261,772	24,831,700
	-	3,623,096	1,928,864	763,847	1,463,372	7,779,179
(	2,117,200	-	-	-	-	2,117,200
)	-	-	195,307	131,210	623,149	949,666
	<u>40,993,775</u>	<u>13,411,060</u>	<u>2,716,646</u>	<u>999,085</u>	<u>2,348,293</u>	<u>61,288,831</u>

	1	1-2	2-3	3		
	-	12,091,433	532,455	3,655,890	3,356,192	19,635,970
	-	5,298	-	-	-	5,298
	-	11,149,367	-	-	-	11,149,367
	21,542,885	-	-	-	-	21,542,885
	-	3,789,731	2,161,907	898,008	1,806,161	8,655,807
(	6,677,470	101,759	-	-	-	6,779,229
)	-	32,000	4,032,000	-	-	4,064,000
	-	-	92,538	80,700	304,113	477,351
	68,902	-	-	-	-	68,902
	-	-	3,465	1,835	(4,157)	1,143
	<u>28,289,257</u>	<u>27,169,588</u>	<u>6,822,365</u>	<u>4,636,433</u>	<u>5,462,309</u>	<u>72,379,952</u>

2011 12 31

4.

	/	
2011	+3%	(37,165)
	-3%	37,165
2010	+3%	199,750
	-3%	(199,750)
	/	
2011	+5%	210,820
	-5%	(210,820)
2010	+5%	123,964
	-5%	(123,964)

2011 12 31

4.

()

LIBOR

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1.

2011			2010		
13,028,980	1.0000	13,028,980	6,751,582	1.0000	6,751,582
2,405,289	6.3009	15,155,485	1,993,012	6.6227	13,199,121
474,344	8.1625	3,871,833	375,275	8.8065	3,304,859
		<u>1,079,726</u>			<u>1,028,025</u>
		<u>33,136,024</u>			<u>24,283,587</u>

		2011	2010
1		26,336,644	18,947,934
1	2	3,650,163	2,762,847
2	3	1,806,894	2,363,208
3		<u>3,370,060</u>	<u>1,862,034</u>
		<u>35,163,761</u>	<u>25,936,023</u>
		<u>2,027,737</u>	<u>1,652,436</u>
		<u>33,136,024</u>	<u>24,283,587</u>

2011		2010	
(%)	(%)	(%)	(%)

531,664 2 531,664 100 482,379 2 G† 21a801 Tm883Tw[07a306

5.

	2011	2010
(1)	43,940	-
(2)	321,562	809,174
(3)	4,481,184	2,807,398
(4)	<u>96,215</u>	<u>100,748</u>
	<u><u>4,750,471</u></u>	<u><u>3,515,824</u></u>

2011

(1)

				(%)	(%)		
	43,500	-	43,940	43,940	33.85%	50%	-

(2)

					(%)	(%)	
KAZNURTEL Limited Liability Company	31,559	540,495	(540,495)	-	1.15%	1.15%	10,880
()	3,988	2,477	-	2,477	49%	49%	-
()	4,500	-	-	-	30%	30%	-
()	300,000	261,921	25,866	287,787	23.26%	23.26%	-
()	22,845	2,314	17,545	19,859	49%	49%	-
	2,000	<u>1,967</u>	<u>9,472</u>	<u>11,439</u>	40%	40%	-
		<u><u>809,174</u></u>	<u><u>(487,612)</u></u>	<u><u>321,562</u></u>			<u><u>10,880</u></u>

5.

2011

(3)

					(%)	(%)	
ZTE (USA) Inc.	580,000	45,000	535,000	580,000	90%	90%	535,000
	5,395	5,395	-	5,395	100%	100%	-
	6,500	6,500	-	6,500	65%	65%	-
()	449,362	449,362	-	449,362	100%	100%	-

2011 12 31

5.

2011

(3)

(%)

(%)

5.

2011

(4)

ZTE (USA) Inc.	5,381	-	5,381
Telrise (Cayman) Telecom Ltd.	12,970	-	12,970
	23,767	-	23,767
	3,900	-	3,900
	17,657	-	17,657
ZTE Do Brasil LTDA	10,059	-	10,059
	4,591	-	4,591
ZTE Wistron Telecom AB	2,030	-	2,030
ZTE Corporation Mexico S. DE R. L DE C.V.455060 T60576914595.6(5,230)JT397rporati7 T5m			

2011 12 31

5.

2010

(3)

ZTE (USA) Inc.	5,381
Telrise (Cayman) Telecom Ltd.	12,970
	23,767
	3,900
	17,657
ZTE(UK) Ltd.	4,533
ZTE Do Brasil LTDA	10,059
	4,591
ZTE Wistron Telecom AB	2,030
ZTE Corporation Mexico S. DE R. L DE C.V.	41
Zhongxing Telecom Pakistan (Private) Ltd.	2,971
	9,656
ZTE Holdings (Thailand) Co., Ltd.	10
ZTE (Thailand) Co., Ltd.	205
ZTE Telecom India Private Ltd.	1,654
ZTE Romania S.R.L.	827
ZTE (Malay(i)oi 0oc0	

2011 12 31

6.

	2011	2010
	66,192,140	53,554,393
	10,167	10,095
	<u>66,202,307</u>	<u>53,564,488</u>
2011 27,897,433)	28,733,062	(2010
	44.77%)	40.11% (2010

7.

2011	2010
42,247	20,192
4,359,520	1,721,237
155,834	6,699
866,503	440,318
(183,074)	-
5,931	-
1,334	-
<u>5,248,295</u>	<u>2,188,446</u>

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8.

	2011	2010
	503,793	323,088
	564,900	304,305
	570,525	439,093
	189,602	98,402
	11,842	10,927
/()	34,799	(23,984)
	901,487	659,500
	(5,248,295)	(2,188,446)
	(175,203)	(64,879)
/()	(66,048)	64,905
	(3,315,150)	(1,175,676)

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