



ZTE CORPORATION

2017

2017 4 24

1 2017

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3.6%

2013 10 31

3%

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2

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	60	
	24	
	24	36
	36	48
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		1/3
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A

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10

			%	%
		5	0.03%	0.0012%
		5	0.03%	0.0012%
		80	0.54%	0.0191%
		5	0.03%	0.0012%
		5	0.03%	0.0012%
		5	0.03%	0.0012%
		55	0.37%	0.0131%
		55	0.37%	0.0131%
		45	0.30%	0.0108%
		45	0.30%	0.0108%
		20	0.13%	0.0048%
	2,002	14,675	97.84%	3.5058%
	2,013	15,000	100%	3.5835%

1

2

A

1%

2

(1)

	24	36
		1/3
	36	48
		1/3
	48	60
		1/3

1

25%

2

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A

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120

A

17.06

A

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1

ROE " "

ROE "

"

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1

2

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2



1

$Q \quad Q_0 \times \quad 1 \quad n$

Q_0

n

Q

2

$Q \quad Q_0 \times P_1 \times \quad 1 \quad n \quad / \quad P_1 \quad P_2 \times n$

Q_0

P_1

P_2

n

n

Q

3

Q

2017



1

1

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9

(5) (6) (7)

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